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## Bridgeport - New Haven January 2024



**Bridgeport - New Haven** is the **36th** largest multifamily market with **144,125** completed units and **62,471** units in development, **10,329** of which have already broken ground.

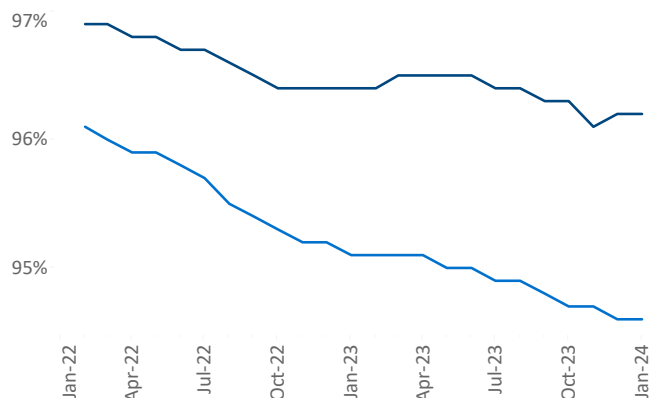
New lease asking **rents** are at **\$1,913**, up **4.2%▲** from the previous year placing Bridgeport - New Haven at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,251▲** net units absorbed over the past twelve months. This is up **1,068▲** units from the previous year's gain of **2,183▲** absorbed units.

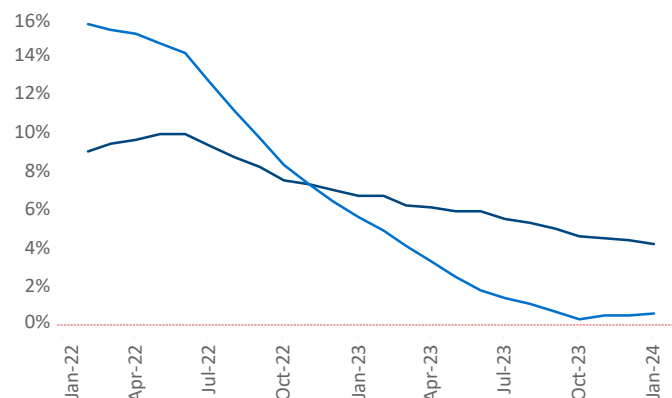
**Employment** in Bridgeport - New Haven has grown by **0.4%▲** over the past 12 months, while hourly wages have risen by **2.1%▲** YoY to **\$37.36** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

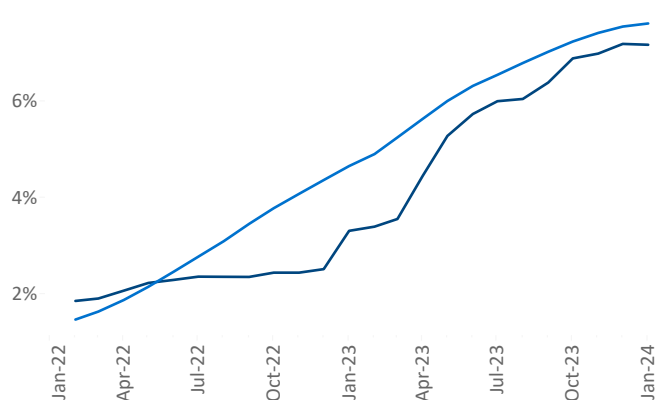
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

