

SINGLE-FAMILY RENTALS IN BUILD-TO-RENT COMMUNITIES

FEBRUARY 2024



National Housing Snapshot

| Total 0.5. Housing Office | Total | U.S. | Housing | Units |
|---------------------------|-------|------|---------|-------|
|---------------------------|-------|------|---------|-------|

142.5 MILLION UNITS

Total Occupied Households

127.4 MILLION UNITS

Renter Occupied Households

44.0

MILLION UNITS

~20MM Professionally Managed Multifamily

20.0

MILLION UNITS

Single Family Rentals

3-4% (~600K-800K units) Institutional Owned SFR ~340K units in Build-to-Rent Communities

