

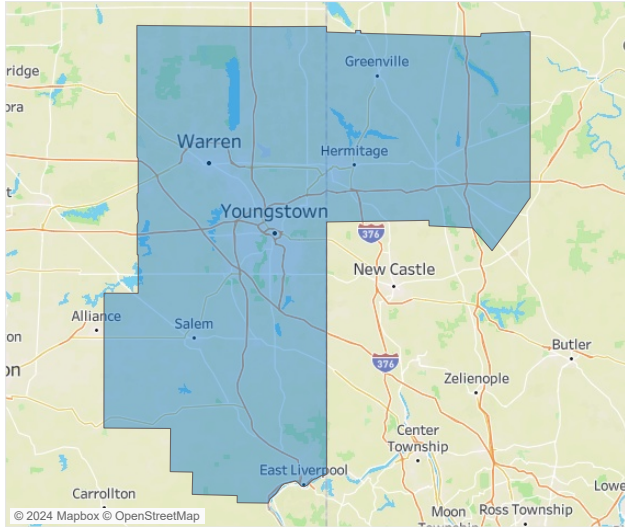


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Youngstown December 2023



Youngstown is the **113th** largest multifamily market with **20,411** completed units and **514** units in development, **0** of which have already broken ground.

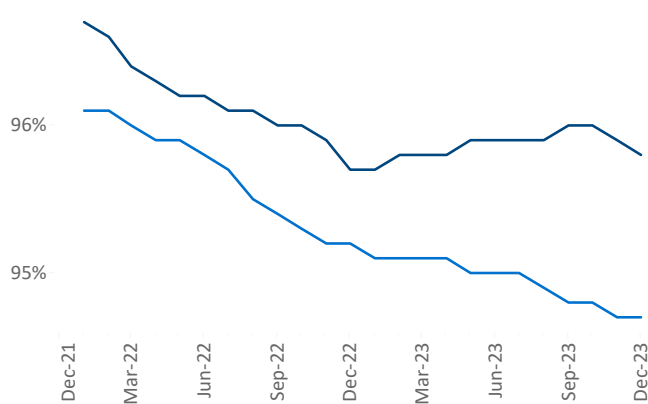
New lease asking **rents** are at **\$819**, up **6.8% ▲** from the previous year placing Youngstown at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **599 ▲** net units absorbed over the past twelve months. This is up **870 ▲** units from the previous year's loss of **-271 ▼** absorbed units.

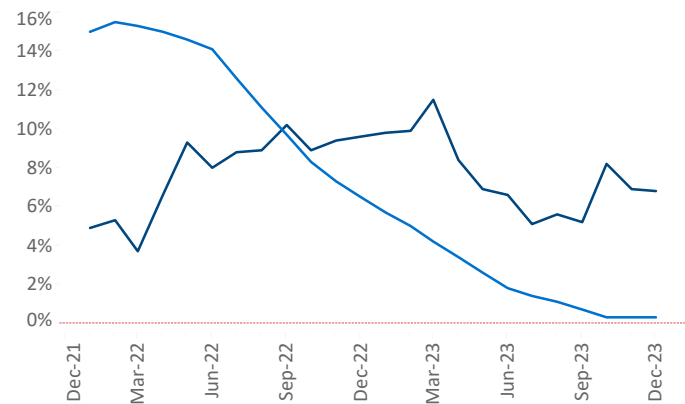
Employment in Youngstown has shrunk by **-0.8% ▼** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$25.22** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

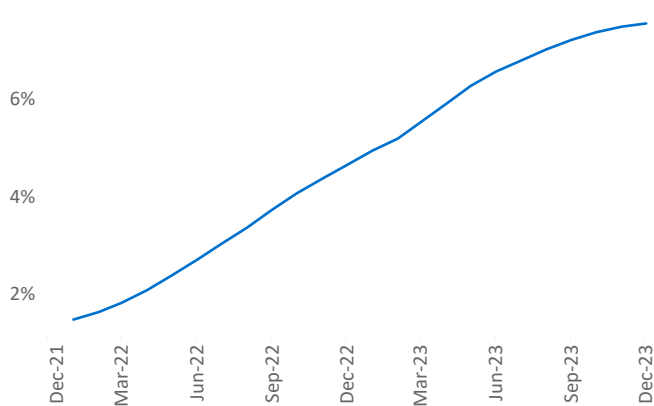
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

