

Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

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Wichita is the 93rd largest multifamily market with 34,248 completed units and 6,138 units in development, 2,659 of which have already broken ground.

New lease asking **rents** are at \$852, up 3.5% ▲ from the previous year placing Wichita at 30th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12** ▲ net units absorbed over the past twelve months. This is down **-139** ▼ units from the previous year's gain of **151** ▲ absorbed units.

Employment in Wichita has shrunk by 0.0% ▼ over the past 12 months, while hourly wages have risen by 7.5% ▲ YoY to \$29.56 according to the *Bureau of Labor Statistics*.







