

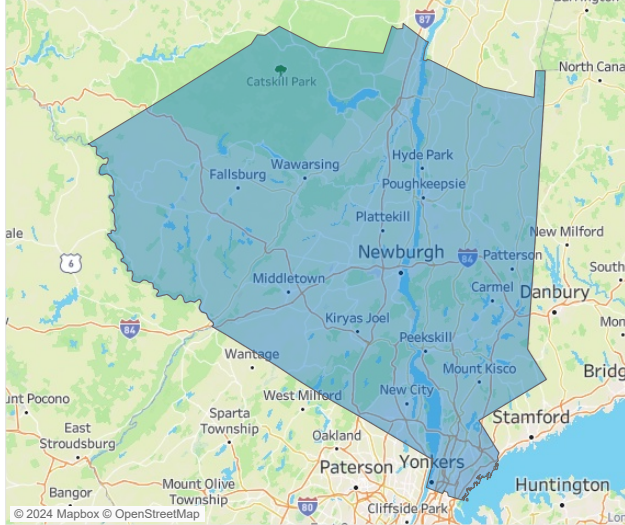


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White Plains December 2023



White Plains is the **55th** largest multifamily market with **80,122** completed units and **50,481** units in development, **10,561** of which have already broken ground.

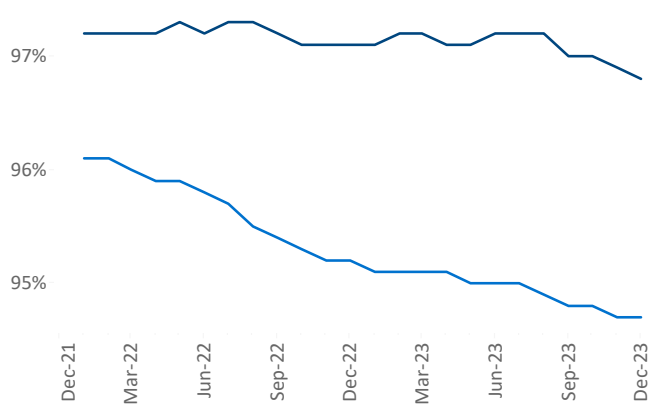
New lease asking **rents** are at **\$2,288**, up **3.5% ▲** from the previous year placing White Plains at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,494 ▲** net units absorbed over the past twelve months. This is up **487 ▲** units from the previous year's gain of **2,007 ▲** absorbed units.

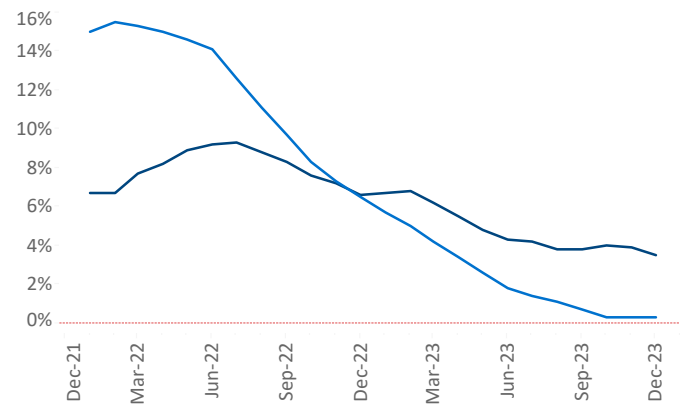
Employment in White Plains has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$38.63** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

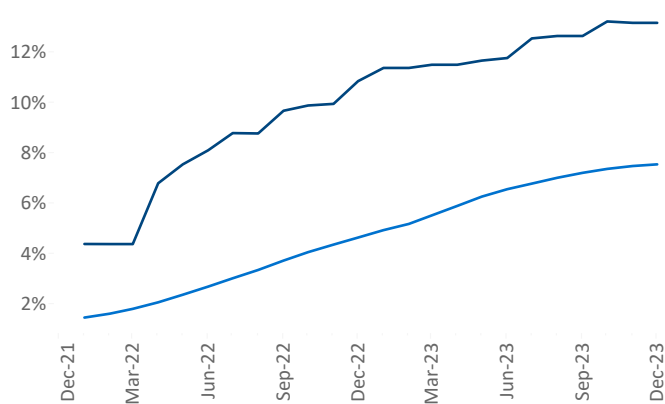
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

