

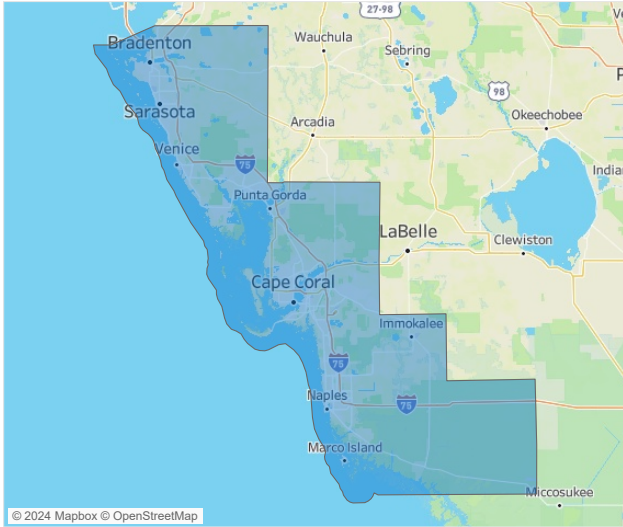


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## Southwest Florida Coast December 2023



**Southwest Florida Coast** is the **52nd** largest multifamily market with **88,313** completed units and **85,759** units in development, **15,273** of which have already broken ground.

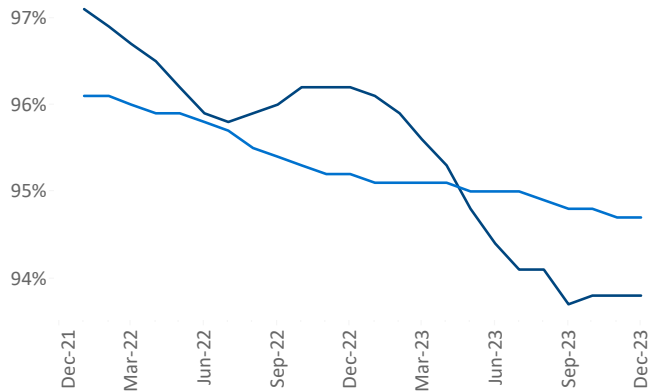
New lease asking **rents** are at **\$1,981**, down **-4.1%** ▼ from the previous year placing Southwest Florida Coast at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,990** ▲ net units absorbed over the past twelve months. This is down **-2,296** ▼ units from the previous year's gain of **4,286** ▲ absorbed units.

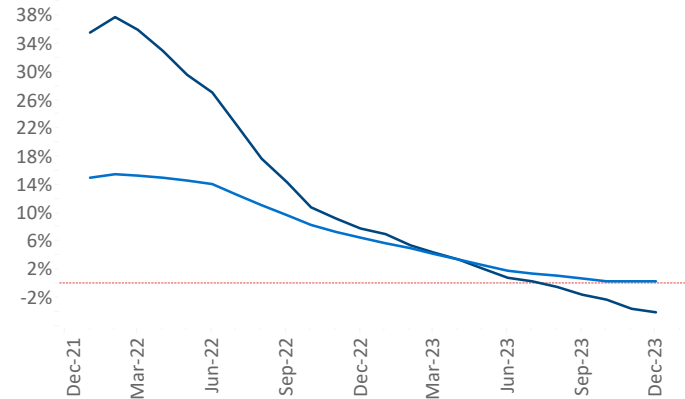
**Employment** in Southwest Florida Coast has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$29.88** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

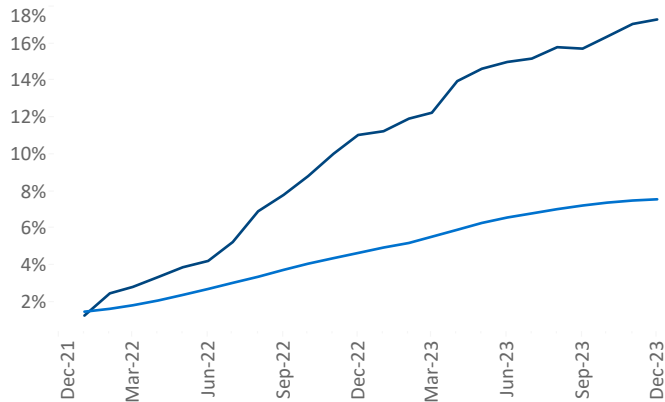
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

