

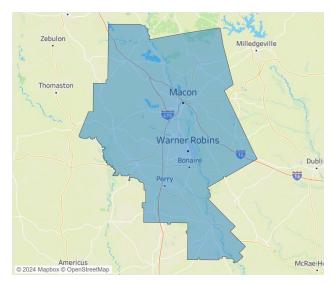
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Macon

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Macon is the 104th largest multifamily market with 27,353 completed units and 5,667 units in development, 1,416 of which have already broken ground.

New lease asking **rents** are at \$1,129, down -0.9% ▼ from the previous year placing Macon at 97th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **186** ▲ net units absorbed over the past twelve months. This is up **1,187** ▲ units from the previous year's loss of **-1,001** ▼ absorbed units.

Employment in Macon has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$25.66 according to the *Bureau of Labor Statistics*.

