Muncie

New Castle

Rushville

Connersvill

Batesville

Versailles

Brookville

Han

Rising S



Frankfort

Bloomington

Indianapolis

Columbus

Seymou

Crawfordsville

Greencastle

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Indianapolis is the 31st largest multifamily market with179,747 completed units and 34,653 units in development,10,555 of which have already broken ground.

New lease asking **rents** are at **\$1,232**, up **2.5%** ▲ from the previous year placing Indianapolis at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,727** ▲ net units absorbed over the past twelve months. This is up **2,071** ▲ units from the previous year's loss of -**344** ▼ absorbed units.

Employment in Indianapolis has grown by **2.8%** over the past 12 months, while hourly wages have risen by **3.2%** YoY to **\$30.25** according to the *Bureau of Labor Statistics*.

Sep-23

Sep-23

Dec-23

Dec-23

