

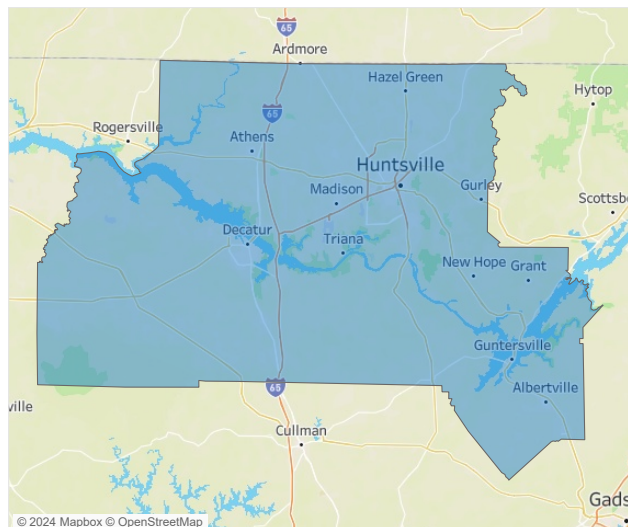


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Huntsville  
December 2023



**Huntsville** is the **83rd** largest multifamily market with **43,057** completed units and **19,278** units in development, **11,750** of which have already broken ground.

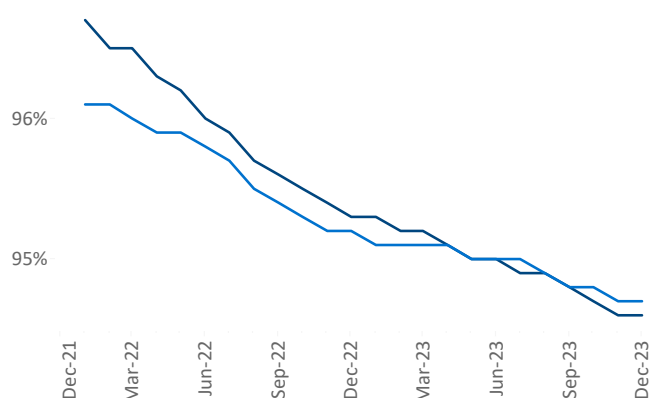
New lease asking **rents** are at **\$1,154**, up **0.3% ▲** from the previous year placing Huntsville at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,686 ▲** net units absorbed over the past twelve months. This is up **856 ▲** units from the previous year's gain of **1,830 ▲** absorbed units.

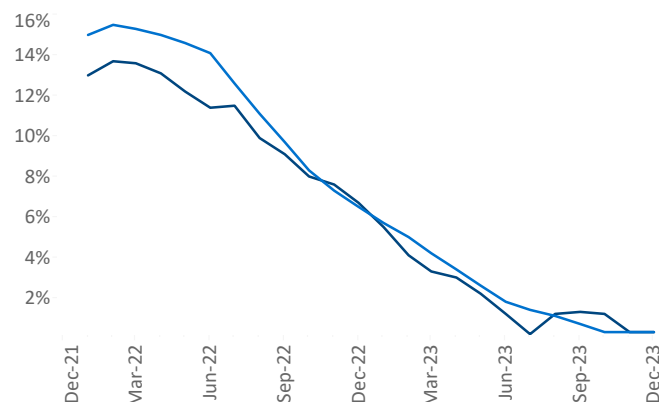
**Employment** in Huntsville has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$35.96** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

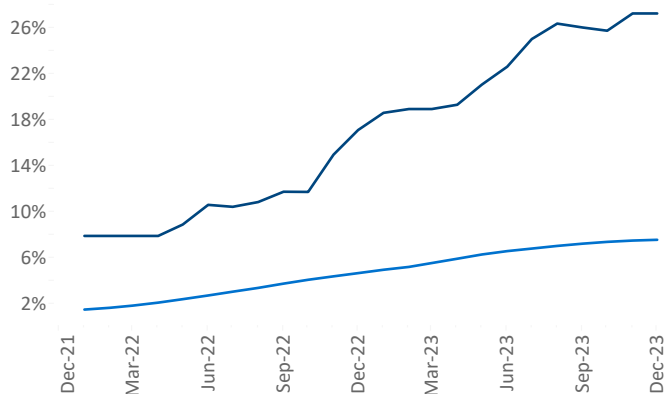
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

