

Contacts

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Columbus December 2023

Columbus is the **27th** largest multifamily market with **188,276** completed units and **43,669** units in development, **11,695** of which have already broken ground.

New lease asking **rents** are at \$1,266, up 3.7% ▲ from the previous year placing Columbus at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,915** ▲ net units absorbed over the past twelve months. This is up **1,042** ▲ units from the previous year's gain of **2,873** ▲ absorbed units.

Employment in Columbus has grown by 0.5% ▲ over the past 12 months, while hourly wages have risen by 3.8% ▲ YoY to \$30.48 according to the *Bureau of Labor Statistics*.









