Jeff Adler

Vice President

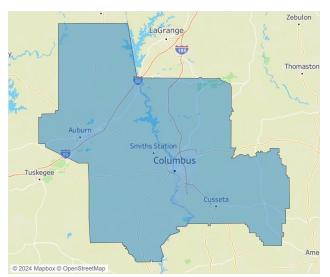
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Columbus GA December 2023



Columbus GA is the **99th** largest multifamily market with **31,013** completed units and **3,731** units in development, **783** of which have already broken ground.

New lease asking **rents** are at \$1,145, up 4.4% ▲ from the previous year placing Columbus GA at 17th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **559** ▲ net units absorbed over the past twelve months. This is up **315** ▲ units from the previous year's gain of **244** ▲ absorbed units.

Employment in Columbus GA has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 8.3% ▲ YoY to \$27.10 according to the *Bureau of Labor Statistics*.

