

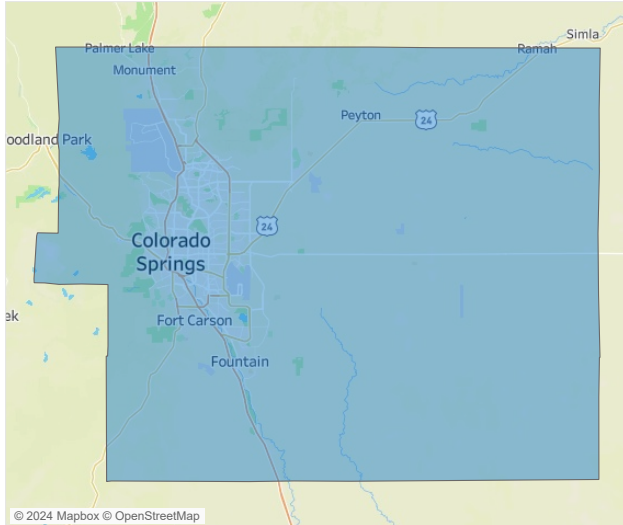


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Colorado Springs December 2023



Colorado Springs is the **77th** largest multifamily market with **45,841** completed units and **22,039** units in development, **9,058** of which have already broken ground.

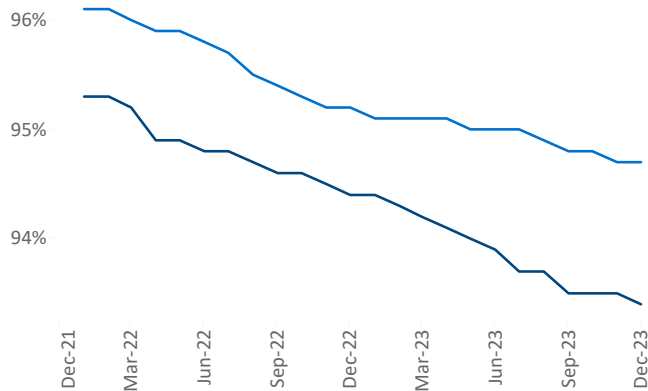
New lease asking **rents** are at **\$1,492**, down **-2.8%** ▼ from the previous year placing Colorado Springs at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,164** ▲ net units absorbed over the past twelve months. This is up **1,676** ▲ units from the previous year's gain of **488** ▲ absorbed units.

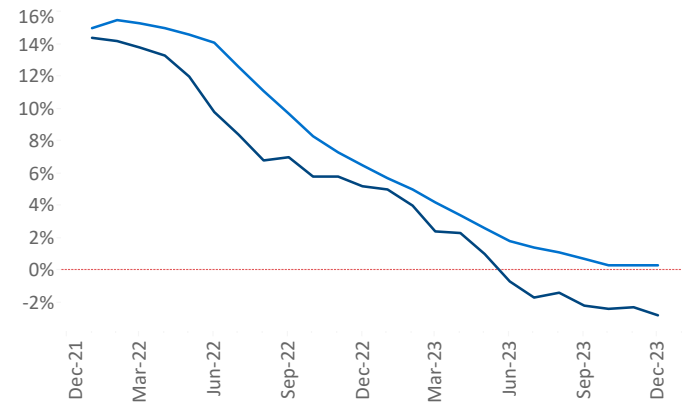
Employment in Colorado Springs has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$34.32** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

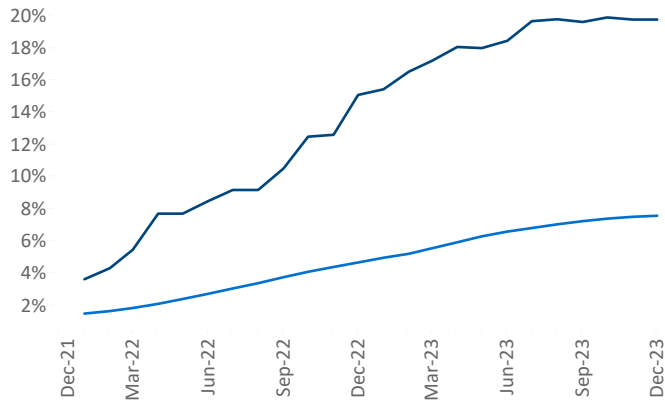
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

