

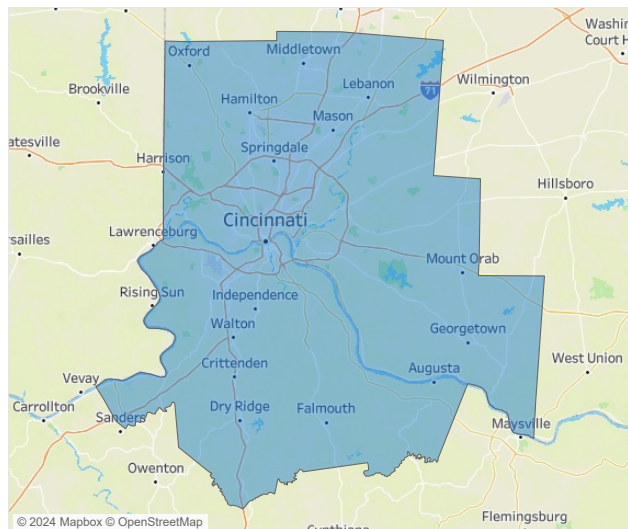


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **118,292** completed units and **26,177** units in development, **6,518** of which have already broken ground.

New lease asking **rents** are at **\$1,308**, up **3.9% ▲** from the previous year placing Cincinnati at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,040 ▲** net units absorbed over the past twelve months. This is up **613 ▲** units from the previous year's gain of **1,427 ▲** absorbed units.

Employment in Cincinnati has grown by **2.0% ▲** over the past 12 months, while hourly wages have fallen by **-0.7% ▼** YoY to **\$31.33** according to the *Bureau of Labor Statistics*.

