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Bridgeport - New Haven December 2023



Bridgeport - New Haven is the **36th** largest multifamily market with **143,570** completed units and **62,455** units in development, **10,719** of which have already broken ground.

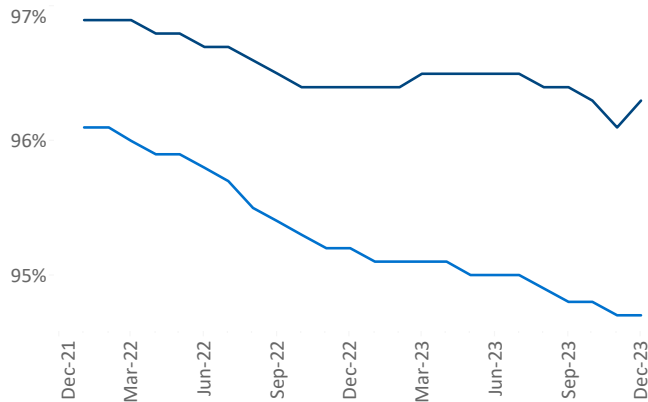
New lease asking **rents** are at **\$1,912**, up **4.6% ▲** from the previous year placing Bridgeport - New Haven at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,275 ▲** net units absorbed over the past twelve months. This is up **995 ▲** units from the previous year's gain of **2,280 ▲** absorbed units.

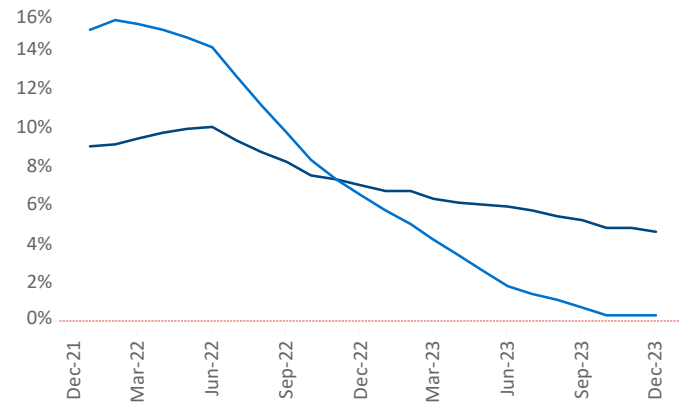
Employment in Bridgeport - New Haven has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$37.21** according to the *Bureau of Labor Statistics*.

■ Bridgeport - New Haven ■ National

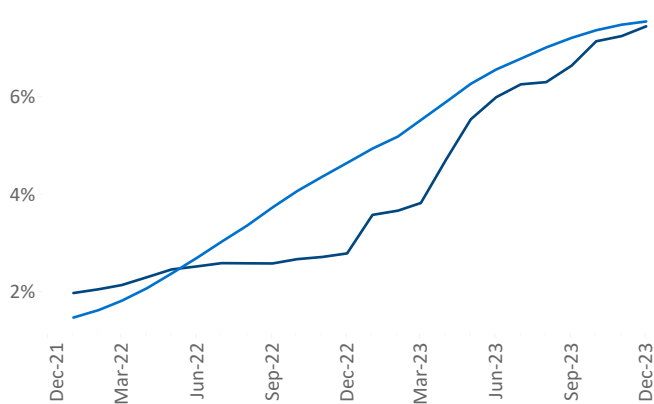
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

