

Contacts

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Baton Rouge is the **85th** largest multifamily market with **41,243** completed units and **6,751** units in development, **2,449** of which have already broken ground.

New lease asking **rents** are at \$1,143, up 0.4% ▲ from the previous year placing Baton Rouge at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -249 ▼ net units absorbed over the past twelve months. This is down -340 ▼ units from the previous year's gain of 91 ▲ absorbed units.

Employment in Baton Rouge has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 2.8% ▲ YoY to \$30.26 according to the *Bureau of Labor Statistics*.









