

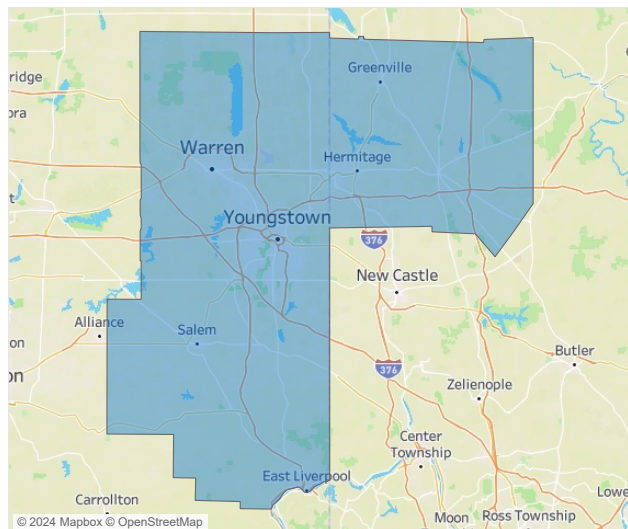


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Youngstown
November 2023



Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

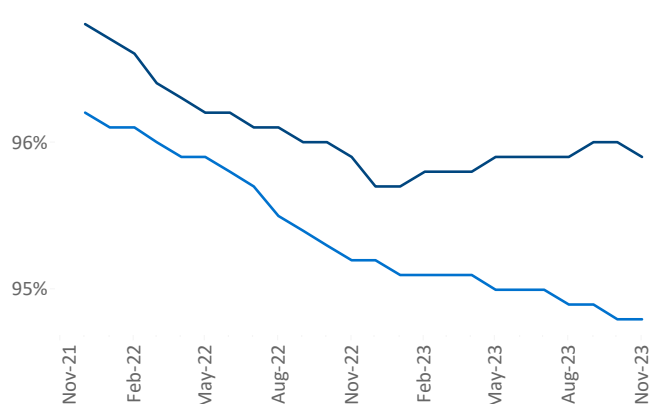
New lease asking **rents** are at **\$818**, up **6.9% ▲** from the previous year placing Youngstown at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **598 ▲** net units absorbed over the past twelve months. This is up **884 ▲** units from the previous year's loss of **-286 ▼** absorbed units.

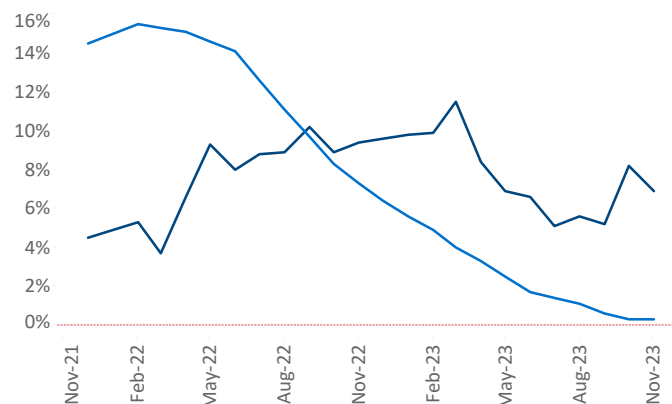
Employment in Youngstown has shrunk by **-0.9% ▼** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$24.99** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

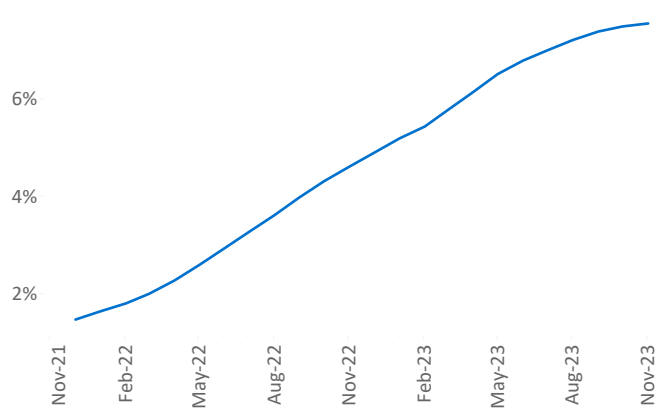
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

