

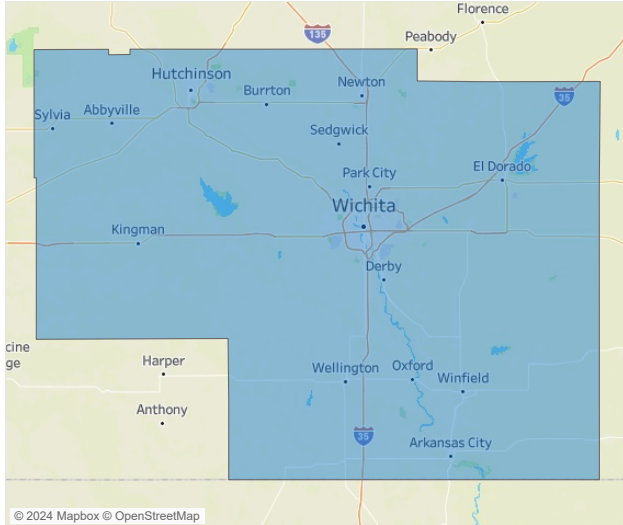


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Wichita  
November 2023



**Wichita** is the **93rd** largest multifamily market with **34,176** completed units and **6,210** units in development, **2,731** of which have already broken ground.

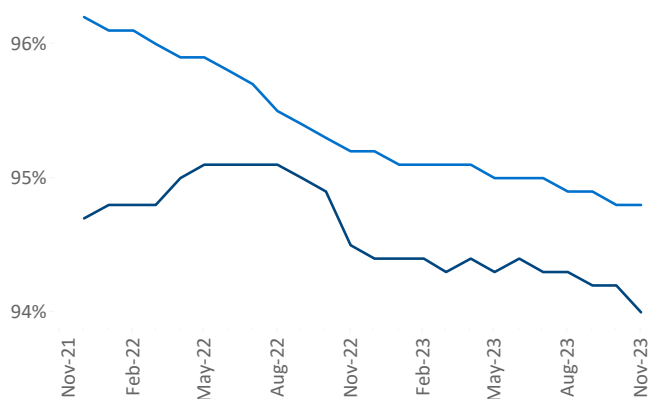
New lease asking **rents** are at **\$848**, up **3.7%** ▲ from the previous year placing Wichita at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15** ▲ net units absorbed over the past twelve months. This is down **-234** ▼ units from the previous year's gain of **249** ▲ absorbed units.

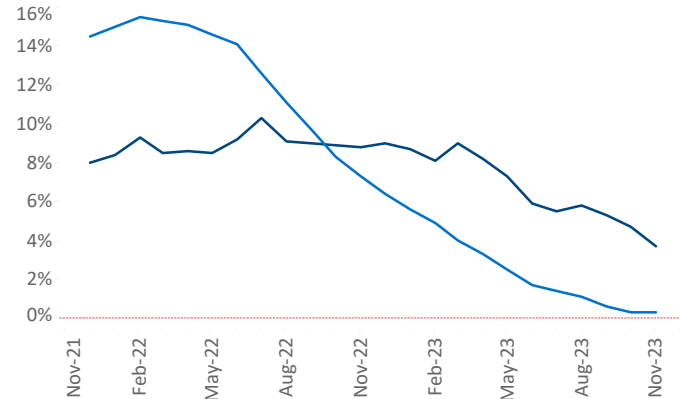
**Employment** in Wichita has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$29.08** according to the *Bureau of Labor Statistics*.

■ Wichita ■ National

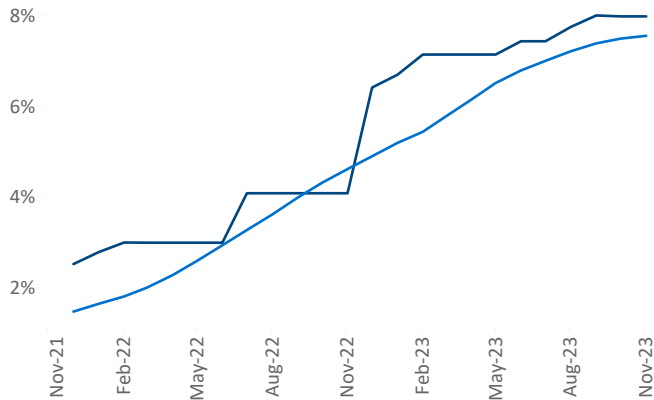
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

