



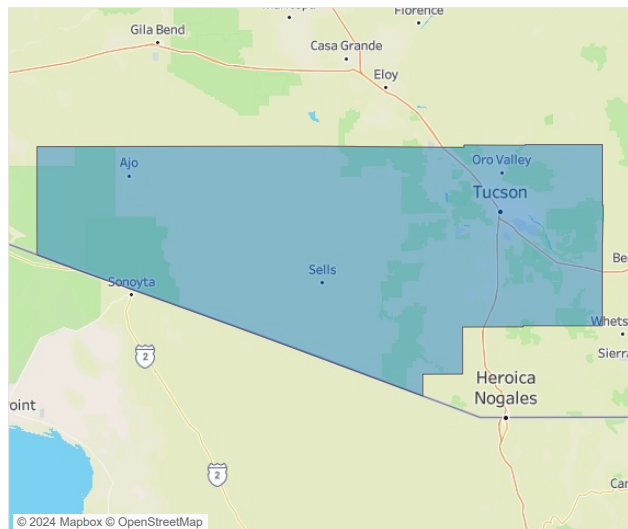
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Tucson

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Tucson is the **60th** largest multifamily market with **66,408** completed units and **8,544** units in development, **2,813** of which have already broken ground.

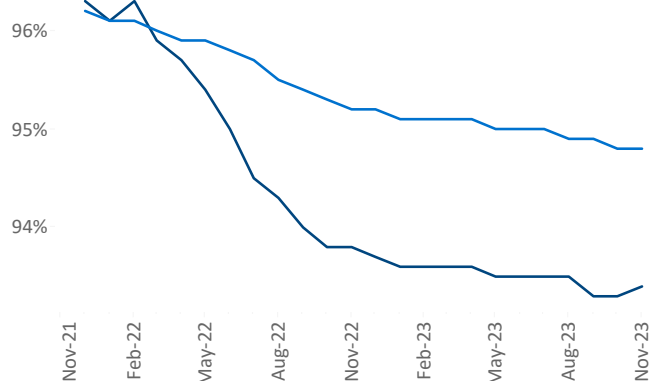
New lease asking **rents** are at **\$1,209**, up **1.3% ▲** from the previous year placing Tucson at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,131 ▲** net units absorbed over the past twelve months. This is up **2,470 ▲** units from the previous year's loss of **-1,339 ▼** absorbed units.

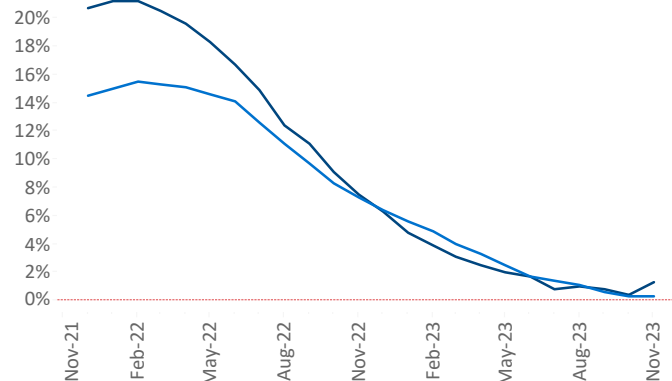
Employment in Tucson has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$28.52** according to the *Bureau of Labor Statistics*.

■ Tucson ■ National

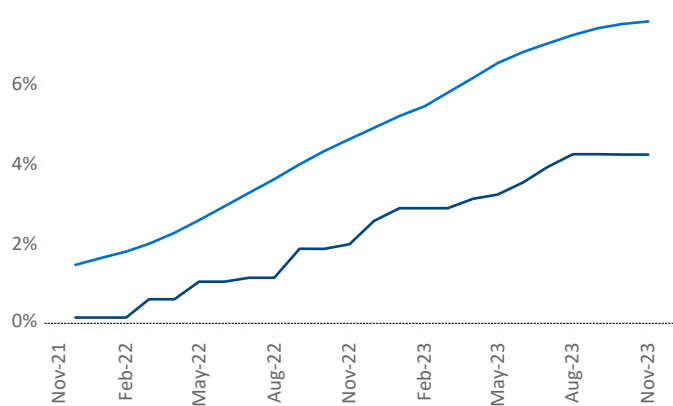
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

