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Pittsburgh is the **51st** largest multifamily market with **91,610** completed units and **17,794** units in development, **3,298** of which have already broken ground.

New lease asking **rents** are at **\$1,338**, up **1.9% ▲** from the previous year placing Pittsburgh at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **651 ▲** net units absorbed over the past twelve months. This is down **-191 ▼** units from the previous year's gain of **842 ▲** absorbed units.

Employment in Pittsburgh has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$30.65** according to the *Bureau of Labor Statistics*.

