Jeff Adler

Vice President

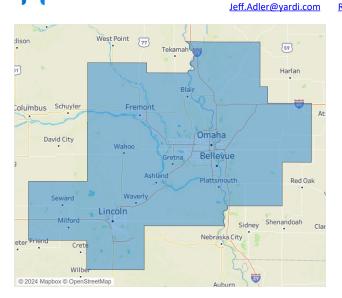


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Omaha

November 2023



Omaha is the 50th largest multifamily market with 92,093 completed units and 30,057 units in development, 7,879 of which have already broken ground.

New lease asking **rents** are at **\$1,186**, up **4.6**% ▲ from the previous year placing Omaha at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,416** ▲ net units absorbed over the past twelve months. This is up **1,925** ▲ units from the previous year's gain of **1,491** ▲ absorbed units.

Employment in Omaha has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$31.96 according to the *Bureau of Labor Statistics*.

