

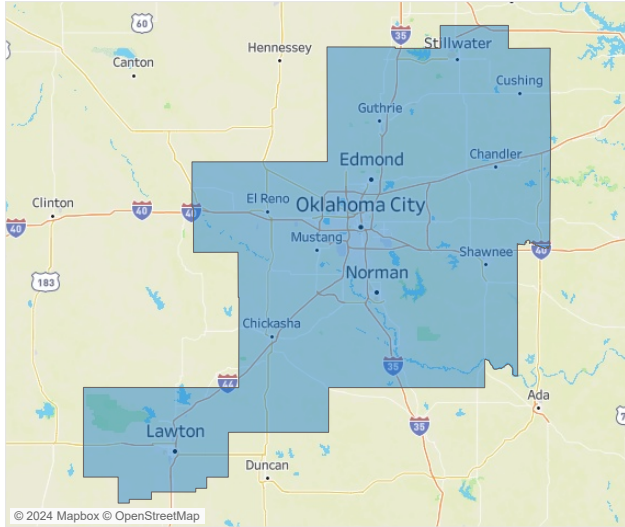


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Oklahoma City  
November 2023



**Oklahoma City** is the **46th** largest multifamily market with **104,470** completed units and **17,261** units in development, **3,391** of which have already broken ground.

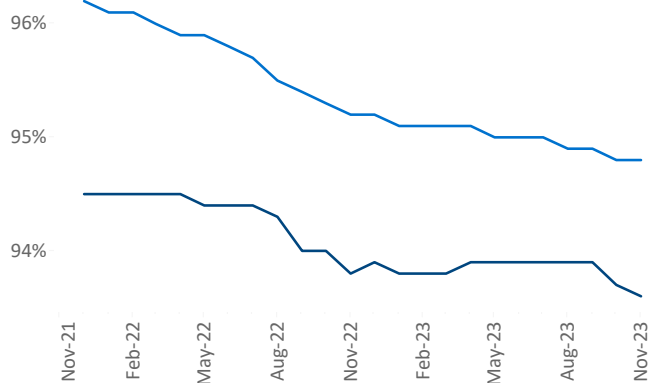
New lease asking **rents** are at **\$968**, up **2.3% ▲** from the previous year placing Oklahoma City at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **396 ▲** net units absorbed over the past twelve months. This is up **478 ▲** units from the previous year's loss of **-82 ▼** absorbed units.

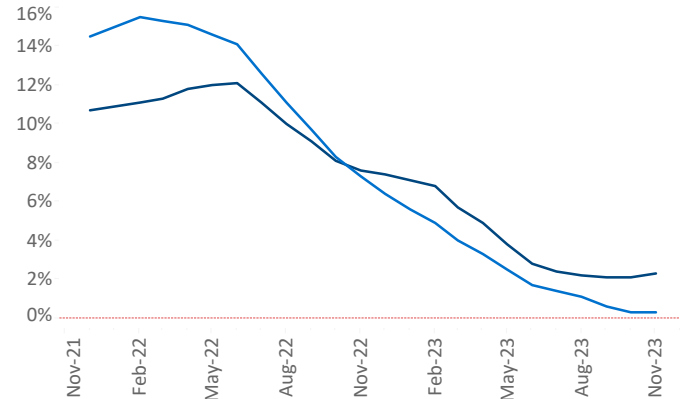
**Employment** in Oklahoma City has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

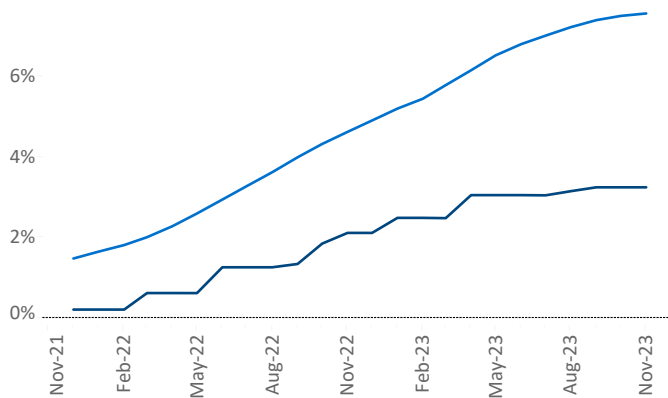
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

