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Montana is the **115th** largest multifamily market with **17,754** completed units and **14,536** units in development, **4,808** of which have already broken ground.

New lease asking **rents** are at **\$1,438**, up **1.2%** ▲ from the previous year placing Montana at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **907** ▲ net units absorbed over the past twelve months. This is up **687** ▲ units from the previous year's gain of **220** ▲ absorbed units.

Employment in Montana has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **8.9%** ▲ YoY to **\$31.32** according to the *Bureau of Labor Statistics*.

