

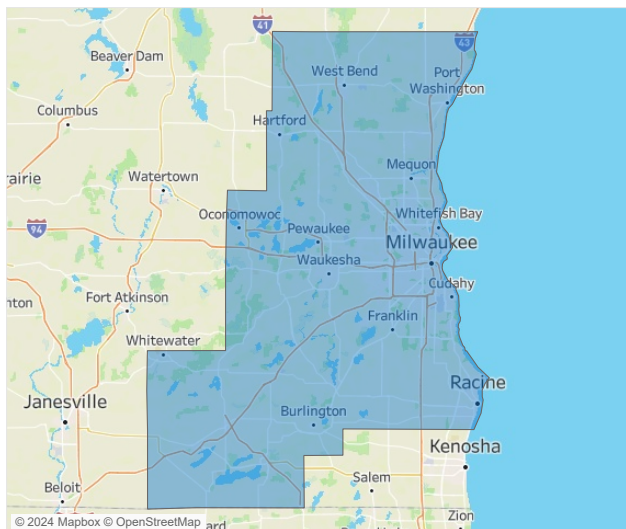


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Milwaukee is the **49th** largest multifamily market with **94,244** completed units and **37,250** units in development, **5,146** of which have already broken ground.

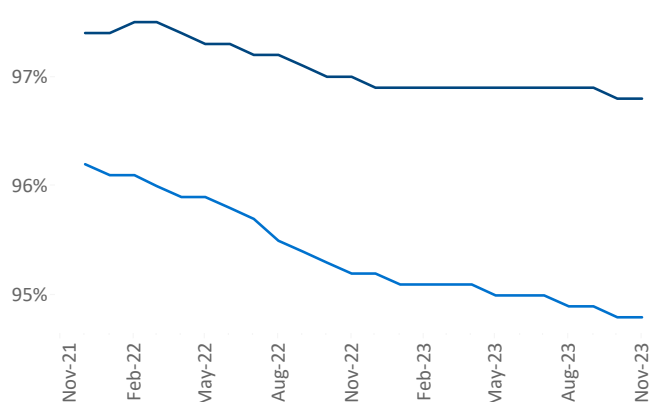
New lease asking **rents** are at **\$1,413**, up **4.4% ▲** from the previous year placing Milwaukee at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,781 ▲** net units absorbed over the past twelve months. This is up **898 ▲** units from the previous year's gain of **1,883 ▲** absorbed units.

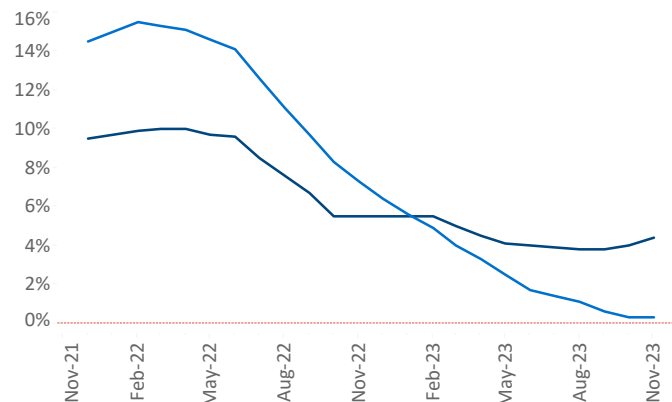
Employment in Milwaukee has grown by **0.6% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$35.32** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

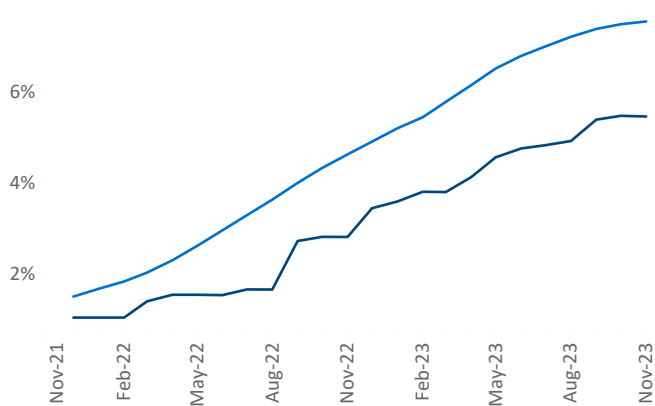
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

