

Salem

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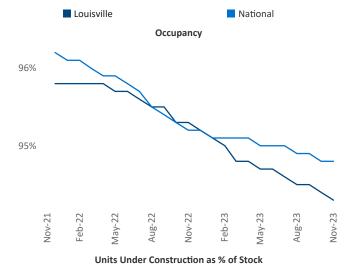
November 2023

**Louisville** is the **53rd** largest multifamily market with **87,319** completed units and **24,892** units in development, **5,984** of which have already broken ground.

New lease asking **rents** are at **\$1,178**, up **4.0%** ▲ from the previous year placing Louisville at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,670**▲ net units absorbed over the past twelve months. This is down -**122**▼ units from the previous year's gain of **1,792**▲ absorbed units.

**Employment** in Louisville has grown by **1.2%** over the past 12 months, while hourly wages have risen by **5.8%** YoY to **\$29.69** according to the *Bureau of Labor Statistics*.



Campbellsville

