

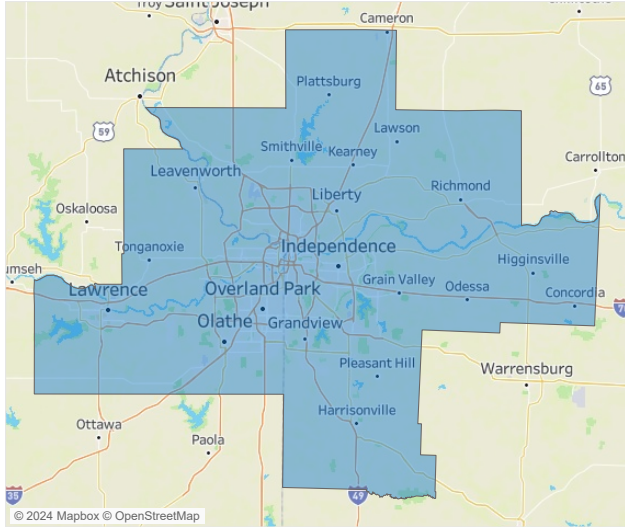


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Kansas City is the **33rd** largest multifamily market with **169,802** completed units and **60,925** units in development, **7,548** of which have already broken ground.

New lease asking **rents** are at **\$1,259**, up **3.8% ▲** from the previous year placing Kansas City at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,769 ▲** net units absorbed over the past twelve months. This is up **1,199 ▲** units from the previous year's gain of **2,570 ▲** absorbed units.

Employment in Kansas City has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$31.01** according to the *Bureau of Labor Statistics*.

