

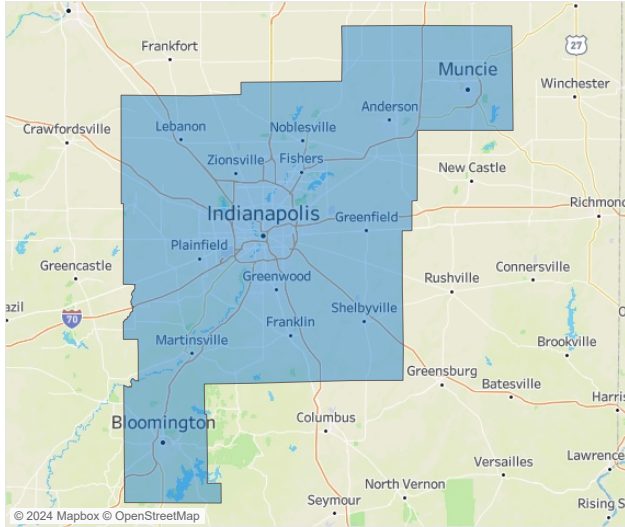


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Indianapolis
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Indianapolis is the **30th** largest multifamily market with **179,255** completed units and **34,802** units in development, **10,059** of which have already broken ground.

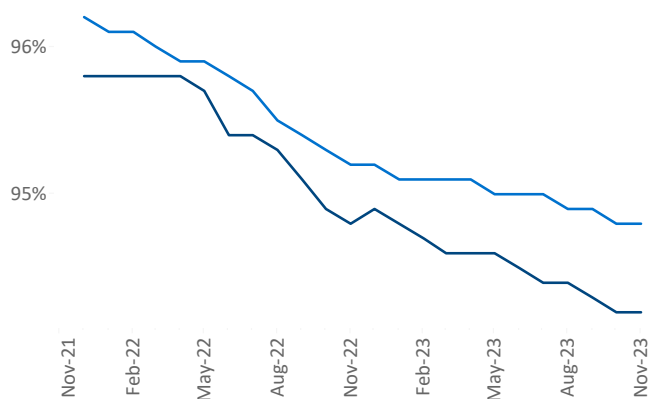
New lease asking **rents** are at **\$1,233**, up **2.6% ▲** from the previous year placing Indianapolis at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,835 ▲** net units absorbed over the past twelve months. This is up **1,885 ▲** units from the previous year's loss of **-50 ▼** absorbed units.

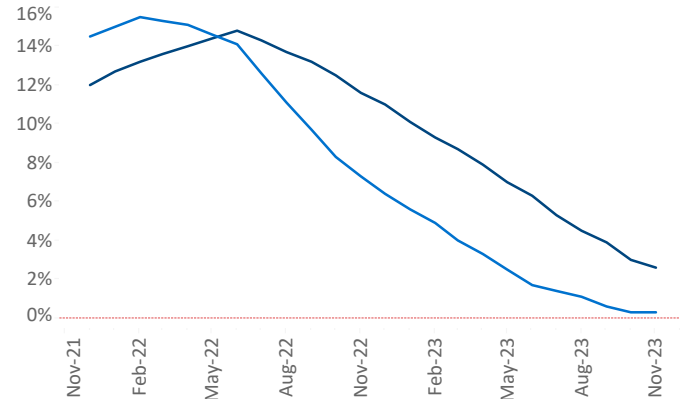
Employment in Indianapolis has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$30.35** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

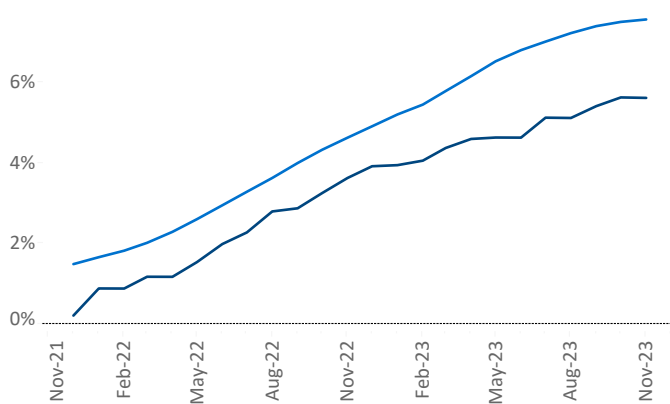
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

