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## Contacts

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## Harrisburg November 2023

Harrisburg is the 66th largest multifamily market with 57,237 completed units and 16,184 units in development, 3,588 of which have already broken ground.

New lease asking **rents** are at **\$1,379**, up **2.6%** ▲ from the previous year placing Harrisburg at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -669 ▼ net units absorbed over the past twelve months. This is down -1,427 ▼ units from the previous year's gain of 758 ▲ absorbed units.

**Employment** in Harrisburg has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 4.5% ▲ YoY to \$29.64 according to the *Bureau of Labor Statistics*.









