Jeff Adler

Vice President

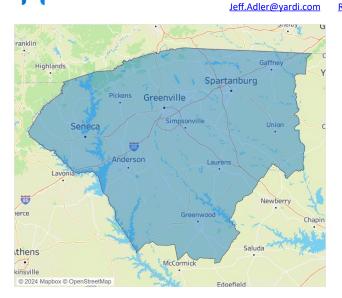


## Contacts

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## Greenville

November 2023



**Greenville** is the **59th** largest multifamily market with **71,394** completed units and **24,796** units in development, **6,000** of which have already broken ground.

New lease asking **rents** are at **\$1,291**, up **0.9%** ★ from the previous year placing Greenville at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,152** ▲ net units absorbed over the past twelve months. This is up **2,305** ▲ units from the previous year's gain of **1,847** ▲ absorbed units.

Employment in Greenville has grown by 1.9% ▲ over the past 12 months, while hourly wages have risen by 8.0% ▲ YoY to \$31.52 according to the *Bureau of Labor Statistics*.

