Jeff Adler

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Fort Wayne November 2023

h Bend Elikhart

LaGrange Angola

Goshen

Nappanee Kendaliville Butler

Auburn

Defiance

Warsaw Huntertown

Columbia City

Fort Wayne

Paulding

Paulding

Van Wert

Wabash

Regular

Columbia City

Port Wayne

Columbia City

Port Wayne

Columbia City

Port Wayne

Oecatur

Celina Wapa

Fort Wayne is the **105th** largest multifamily market with **26,884** completed units and **5,094** units in development, **1,375** of which have already broken ground.

New lease asking **rents** are at \$1,036, up 3.4% ▲ from the previous year placing Fort Wayne at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **94** ▲ net units absorbed over the past twelve months. This is up **327** ▲ units from the previous year's loss of **-233** ▼ absorbed units.

Employment in Fort Wayne has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 0.6% ▲ YoY to \$30.74 according to the *Bureau of Labor Statistics*.







