Madr

Bend



McMinnvill

Corvallis

5

Roseburg

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Tillamook

Lincoln City

Reedsport

loos Bay

Banks Portland

Canby

Sand

Contacts Jeff Adler Vice President

Jeff.Adler@yardi.com

Oregon

Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Eugene

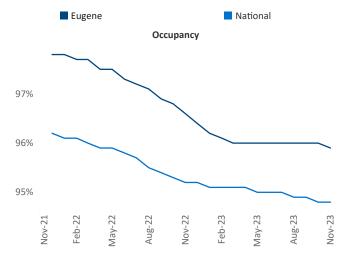
November 2023

**Eugene** is the **78th** largest multifamily market with **45,352** completed units and **13,356** units in development, **3,313** of which have already broken ground.

New lease asking **rents** are at **\$1,526**, up **0.2%** ▲ from the previous year placing Eugene at **86th** overall in year-over-year rent growth.

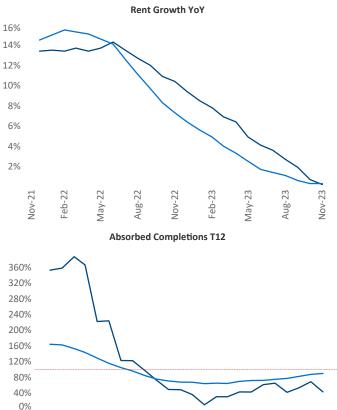
Multifamily housing **demand** has been positive with **399**  $\blacktriangle$  net units absorbed over the past twelve months. This is down -60  $\checkmark$  units from the previous year's gain of **459**  $\blacktriangle$  absorbed units.

**Employment** in Eugene has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$31.54** according to the *Bureau of Labor Statistics*.









Feb-23

May-23

Aug-23

Nov-23

Aug-22

Feb-22

Nov-21

May-22

Nov-22