



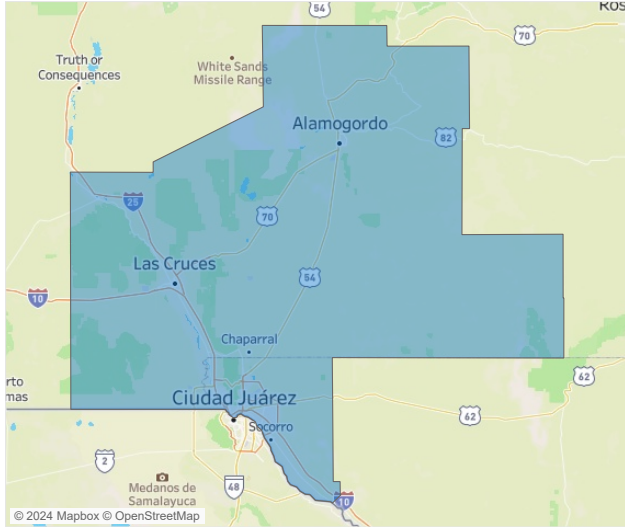
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El Paso

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El Paso is the **71st** largest multifamily market with **54,208** completed units and **5,439** units in development, **1,588** of which have already broken ground.

New lease asking **rents** are at **\$1,054**, up **2.7% ▲** from the previous year placing El Paso at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **403 ▲** net units absorbed over the past twelve months. This is up **740 ▲** units from the previous year's loss of **-337 ▼** absorbed units.

Employment in El Paso has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$23.17** according to the *Bureau of Labor Statistics*.

