

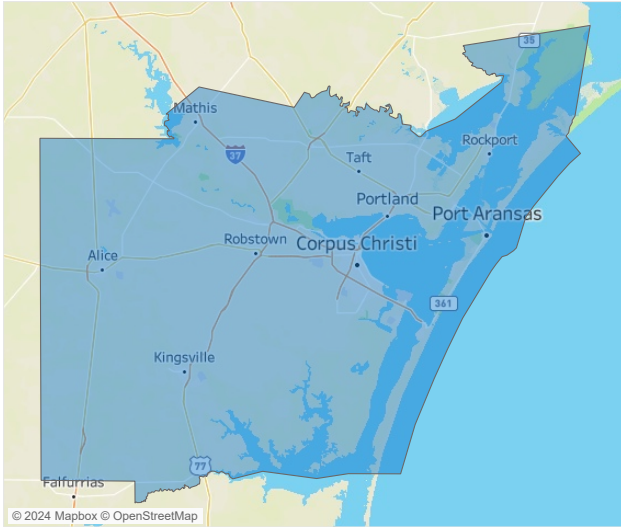


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Corpus Christi November 2023



Corpus Christi is the **89th** largest multifamily market with **36,236** completed units and **6,121** units in development, **924** of which have already broken ground.

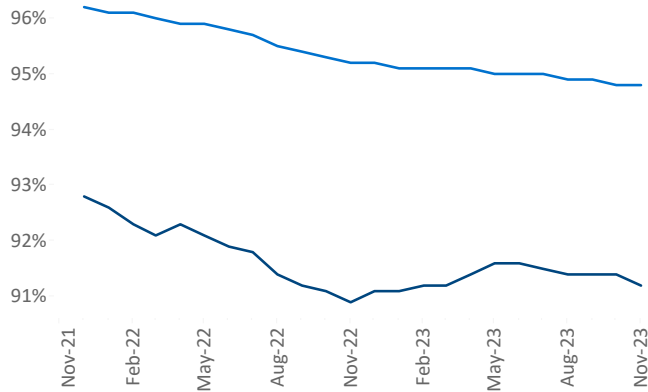
New lease asking **rents** are at **\$1,138**, down **-0.5%** ▼ from the previous year placing Corpus Christi at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **631** ▲ net units absorbed over the past twelve months. This is up **1,377** ▲ units from the previous year's loss of **-746** ▼ absorbed units.

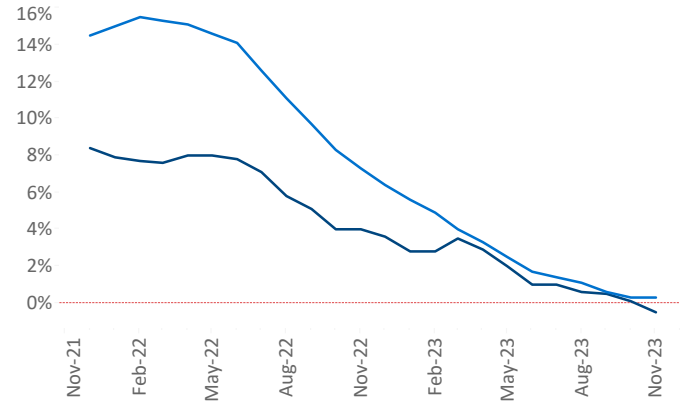
Employment in Corpus Christi has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$30.97** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

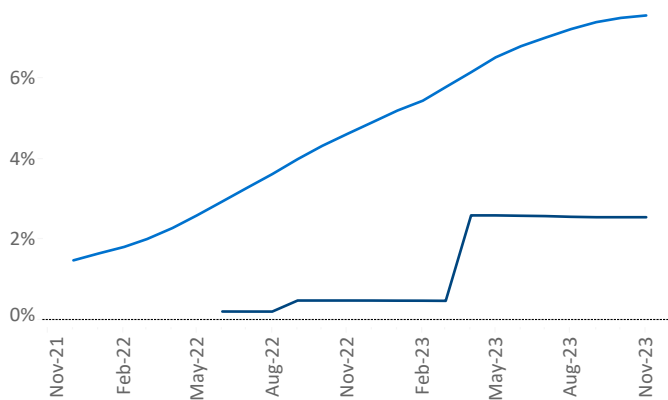
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

