

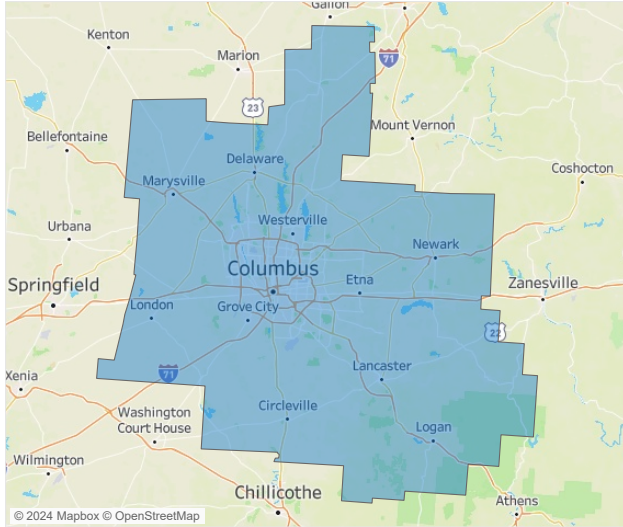


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbus November 2023



Columbus is the **27th** largest multifamily market with **186,984** completed units and **43,755** units in development, **11,964** of which have already broken ground.

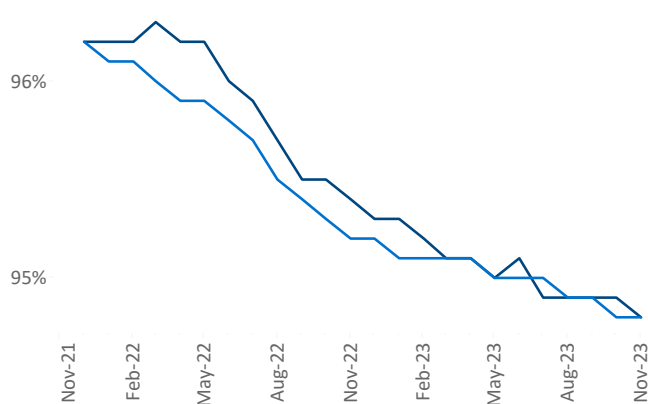
New lease asking **rents** are at **\$1,260**, up **3.4%** ▲ from the previous year placing Columbus at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,581** ▲ net units absorbed over the past twelve months. This is up **580** ▲ units from the previous year's gain of **4,001** ▲ absorbed units.

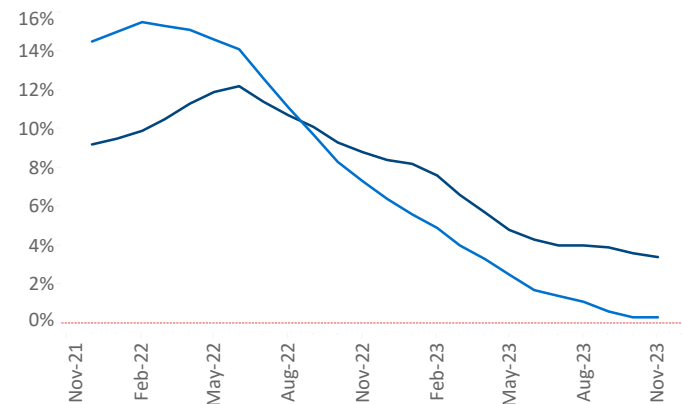
Employment in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

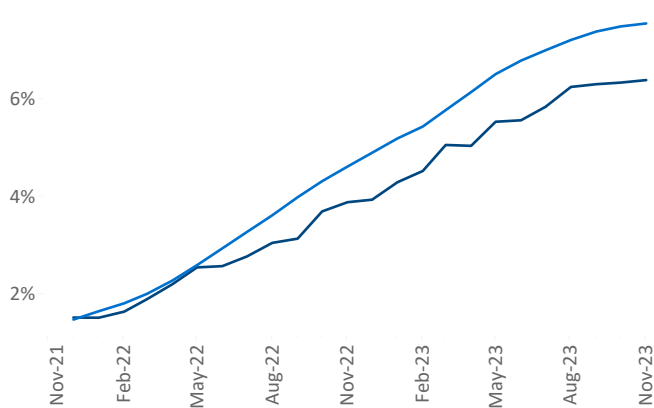
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

