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## Contacts

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## Columbus GA November 2023



**Columbus GA** is the **99th** largest multifamily market with **31,013** completed units and **3,715** units in development, **703** of which have already broken ground.

New lease asking **rents** are at **\$1,140**, up **4.6%** ▲ from the previous year placing Columbus GA at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **275** ▲ net units absorbed over the past twelve months. This is up **14** ▲ units from the previous year's gain of **261** ▲ absorbed units.

Employment in Columbus GA has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 6.5% ▲ YoY to \$26.67 according to the *Bureau of Labor Statistics*.







