

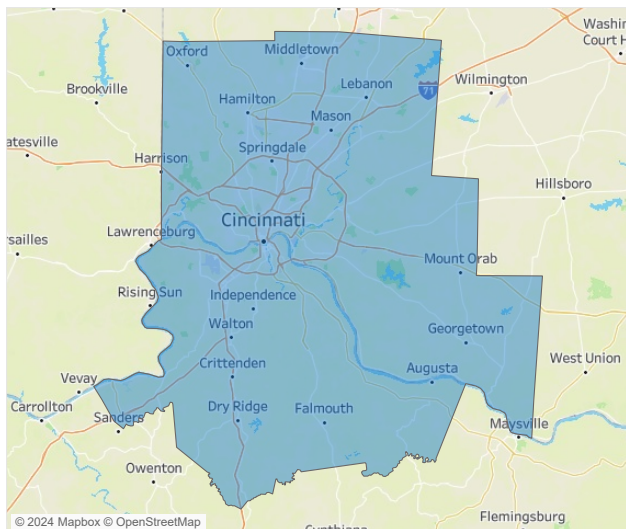


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Cincinnati
November 2023



Cincinnati is the **43rd** largest multifamily market with **118,123** completed units and **25,977** units in development, **6,448** of which have already broken ground.

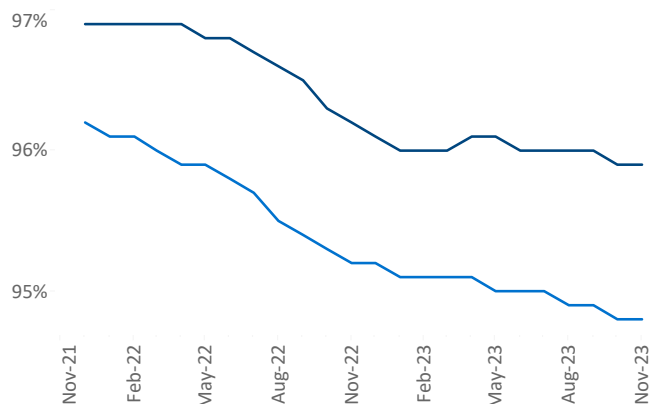
New lease asking **rents** are at **\$1,307**, up **4.2%** ▲ from the previous year placing Cincinnati at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,805** ▲ net units absorbed over the past twelve months. This is up **2,157** ▲ units from the previous year's gain of **648** ▲ absorbed units.

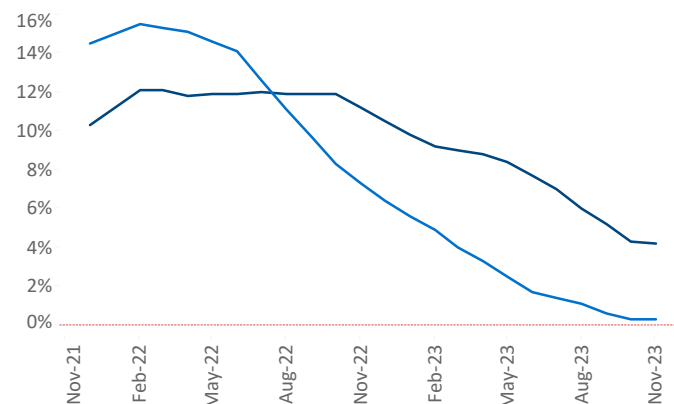
Employment in Cincinnati has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$31.73** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

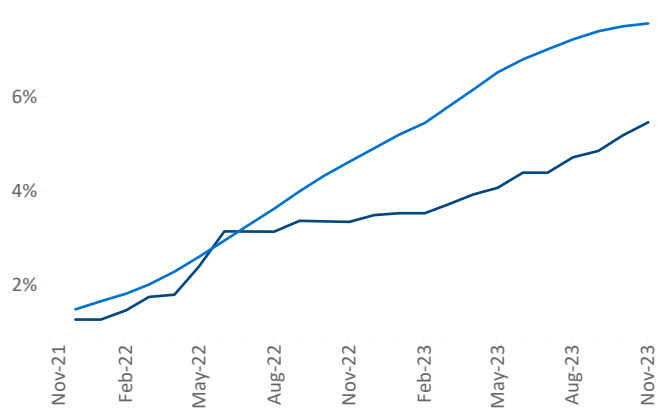
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

