

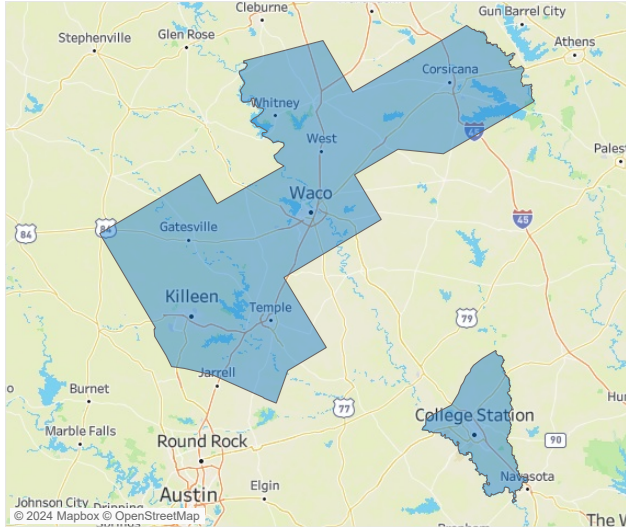


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Central East Texas November 2023



Central East Texas is the **72nd** largest multifamily market with **52,766** completed units and **7,871** units in development, **2,649** of which have already broken ground.

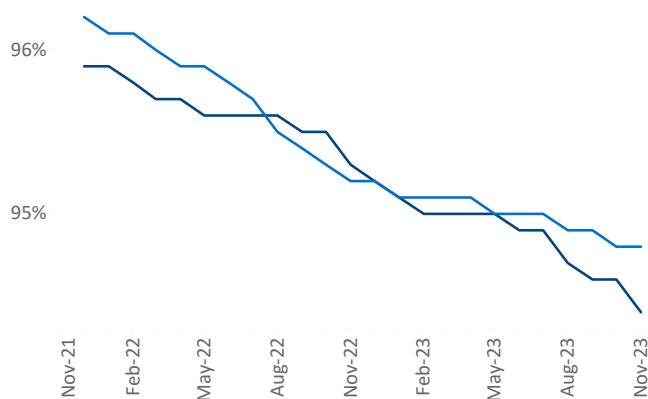
New lease asking **rents** are at **\$1,105**, up **2.4%** ▲ from the previous year placing Central East Texas at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-77** ▼ net units absorbed over the past twelve months. This is down **-1,889** ▼ units from the previous year's gain of **1,812** ▲ absorbed units.

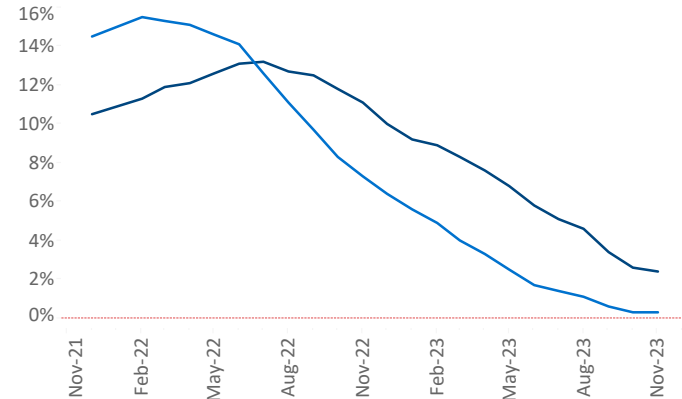
Employment in Central East Texas has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$24.59** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

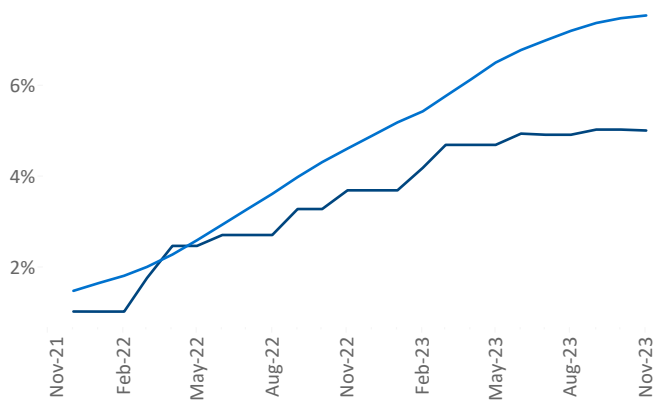
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

