

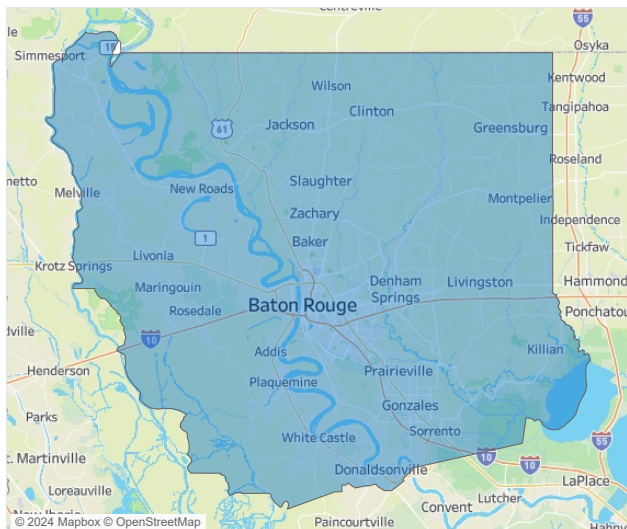


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## Baton Rouge November 2023



**Baton Rouge** is the **86th** largest multifamily market with **41,159** completed units and **6,541** units in development, **2,533** of which have already broken ground.

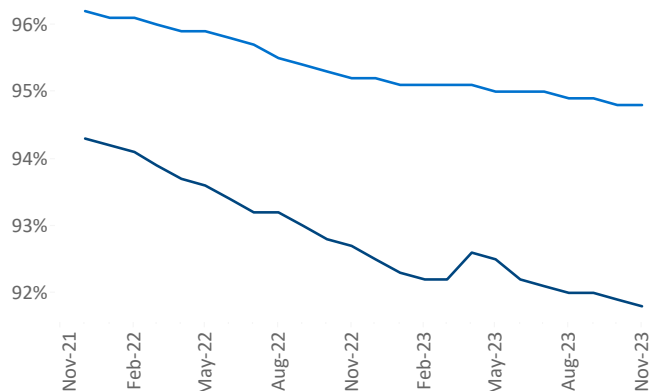
New lease asking **rents** are at **\$1,141**, up **0.2%** ▲ from the previous year placing Baton Rouge at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-327** ▼ net units absorbed over the past twelve months. This is down **-356** ▼ units from the previous year's gain of **29** ▲ absorbed units.

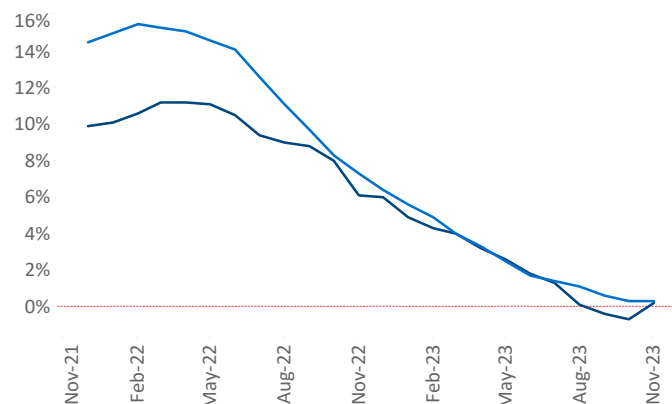
**Employment** in Baton Rouge has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$30.87** according to the *Bureau of Labor Statistics*.

■ Baton Rouge ■ National

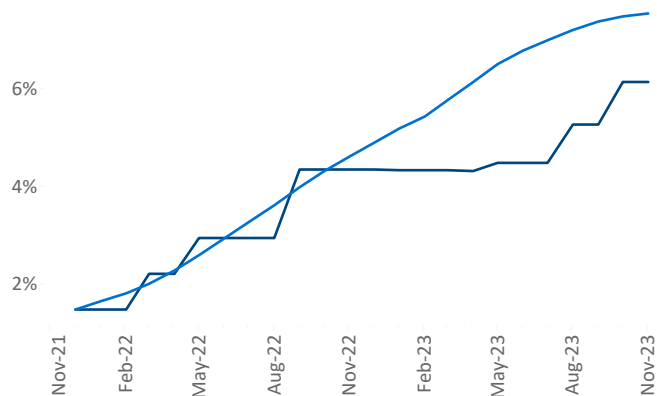
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

