



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Athens

November 2023



**Athens** is the **108th** largest multifamily market with **23,331** completed units and **11,649** units in development, **2,399** of which have already broken ground.

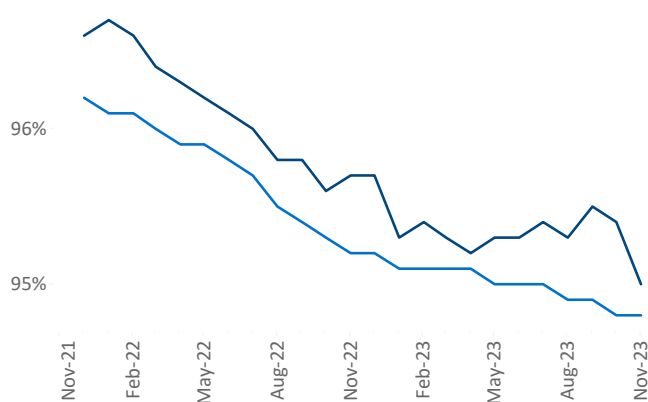
New lease asking **rents** are at **\$1,389**, up **1.0%** ▲ from the previous year placing Athens at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,120** ▲ net units absorbed over the past twelve months. This is up **180** ▲ units from the previous year's gain of **940** ▲ absorbed units.

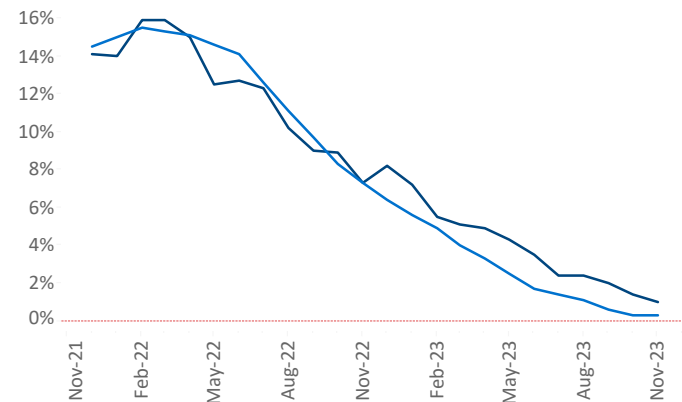
**Employment** in Athens has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$27.40** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

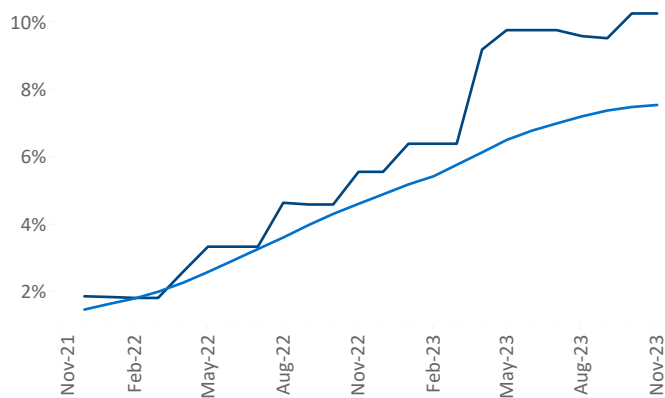
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

