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Asheville is the **112th** largest multifamily market with **21,090** completed units and **15,359** units in development, **2,900** of which have already broken ground.

New lease asking **rents** are at **\$1,687**, up **0.2%** ▲ from the previous year placing Asheville at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **114** ▲ net units absorbed over the past twelve months. This is down **-833** ▼ units from the previous year's gain of **947** ▲ absorbed units.

Employment in Asheville has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$28.58** according to the *Bureau of Labor Statistics*.

