

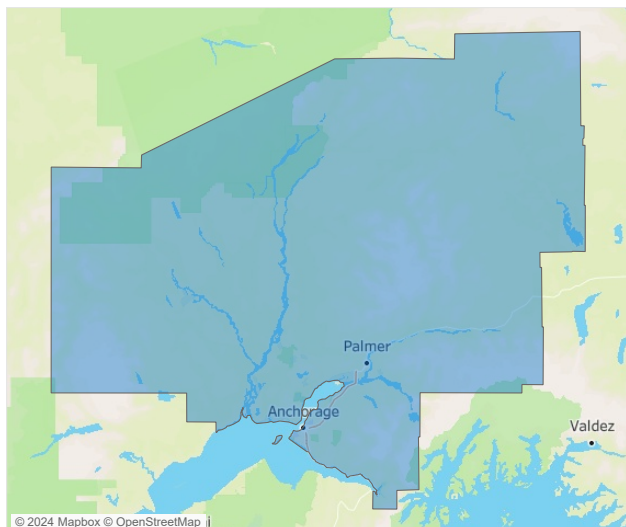


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Anchorage November 2023



Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

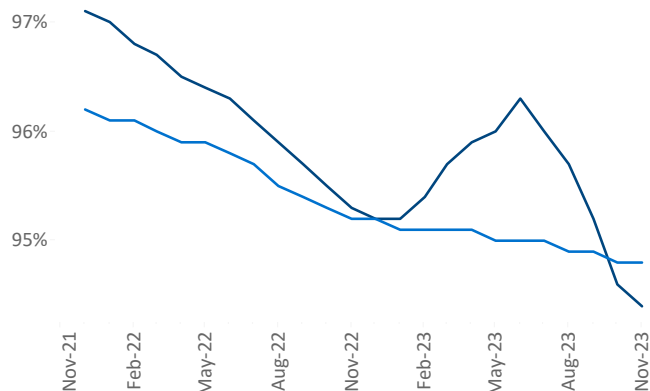
New lease asking **rents** are at **\$1,426**, up **7.7%** ▲ from the previous year placing Anchorage at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-34** ▼ net units absorbed over the past twelve months. This is up **19** ▲ units from the previous year's loss of **-53** ▼ absorbed units.

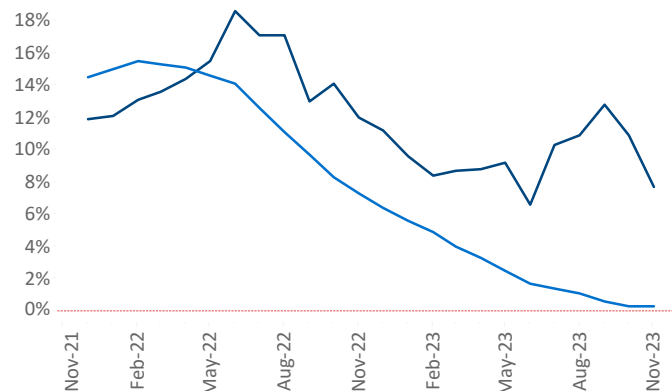
Employment in Anchorage has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$32.70** according to the *Bureau of Labor Statistics*.

■ Anchorage ■ National

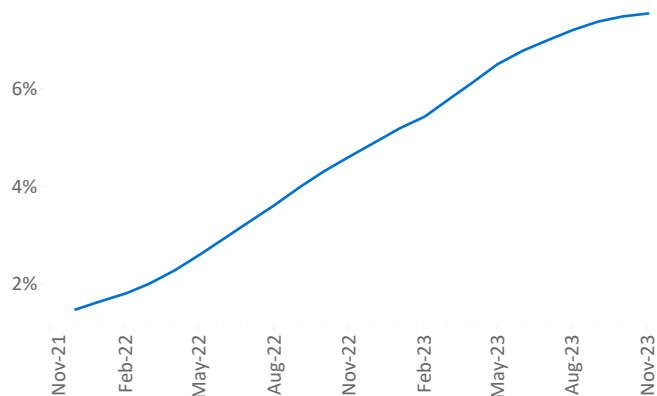
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

