

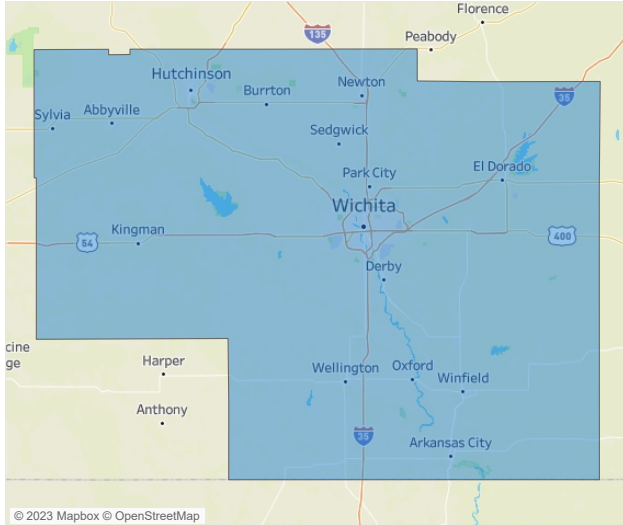


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Wichita is the **93rd** largest multifamily market with **34,049** completed units and **6,303** units in development, **2,733** of which have already broken ground.

New lease asking **rents** are at **\$854**, up **4.7% ▲** from the previous year placing Wichita at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **45 ▲** net units absorbed over the past twelve months. This is down **-245 ▼** units from the previous year's gain of **290 ▲** absorbed units.

Employment in Wichita has shrunk by **-0.1% ▼** over the past 12 months, while hourly wages have risen by **10.2% ▲** YoY to **\$29.19** according to the *Bureau of Labor Statistics*.

