

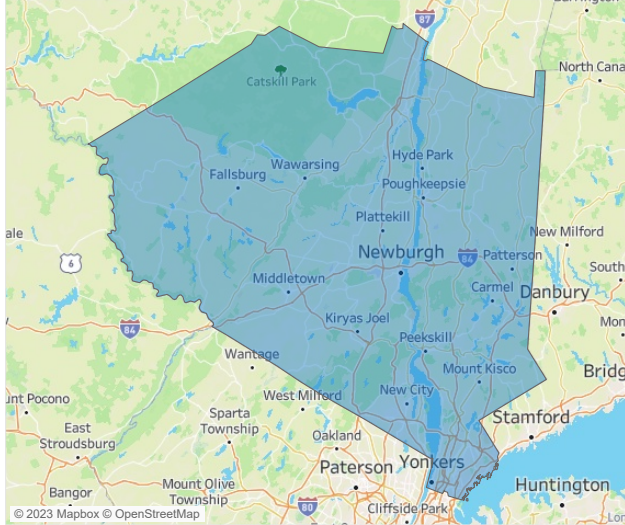


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## White Plains October 2023



**White Plains** is the **55th** largest multifamily market with **79,788** completed units and **49,991** units in development, **10,513** of which have already broken ground.

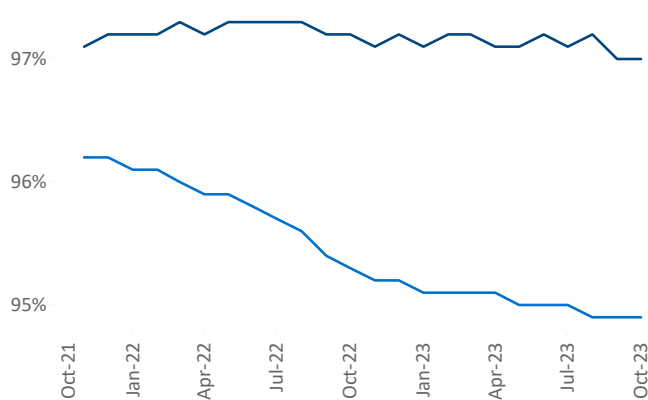
New lease asking **rents** are at **\$2,293**, up **4.0% ▲** from the previous year placing White Plains at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,442 ▲** net units absorbed over the past twelve months. This is up **340 ▲** units from the previous year's gain of **2,102 ▲** absorbed units.

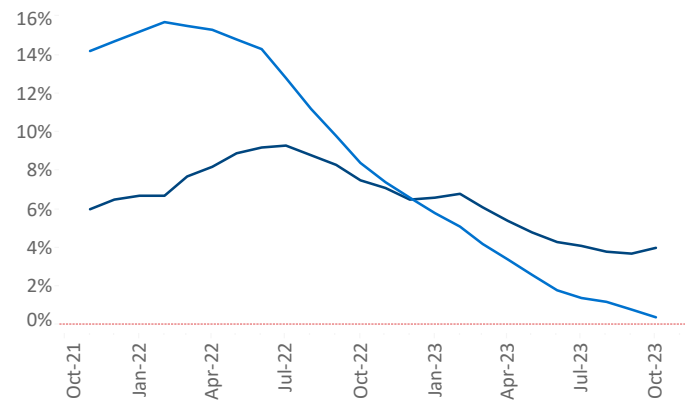
**Employment** in White Plains has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **0.4% ▲** YoY to **\$39.01** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

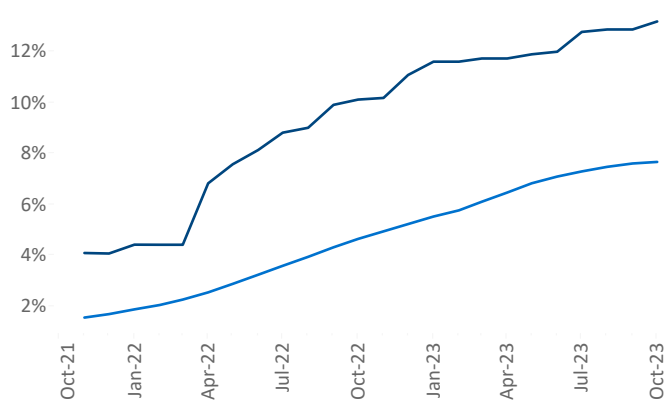
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

