

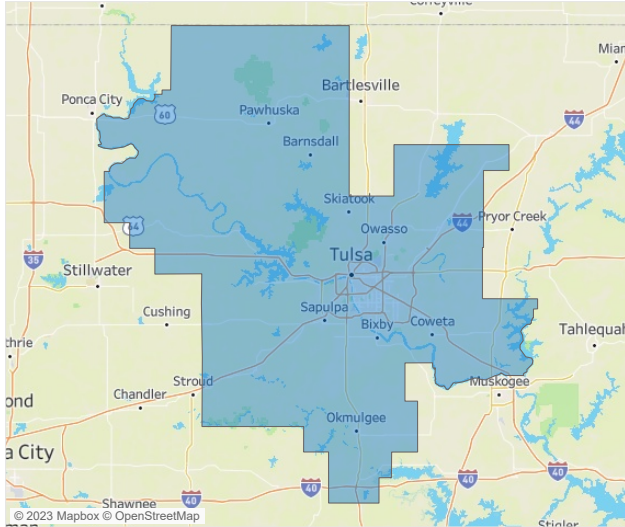


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Tulsa October 2023



**Tulsa** is the **61st** largest multifamily market with **66,143** completed units and **7,334** units in development, **2,733** of which have already broken ground.

New lease asking **rents** are at **\$979**, up **2.9% ▲** from the previous year placing Tulsa at **42nd** overall in year-over-year rent growth.

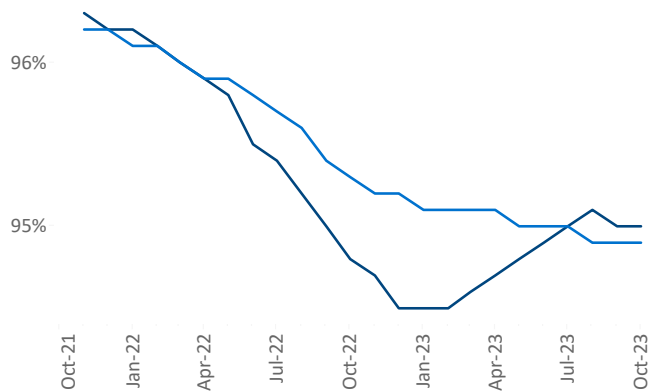
Multifamily housing **demand** has been positive with **370 ▲** net units absorbed over the past twelve months. This is up **842 ▲** units from the previous year's loss of **-472 ▼** absorbed units.

**Employment** in Tulsa has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$31.06** according to the *Bureau of Labor Statistics*.

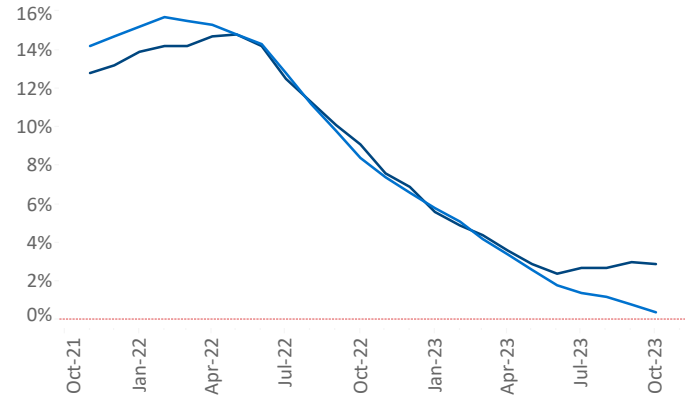
■ Tulsa

■ National

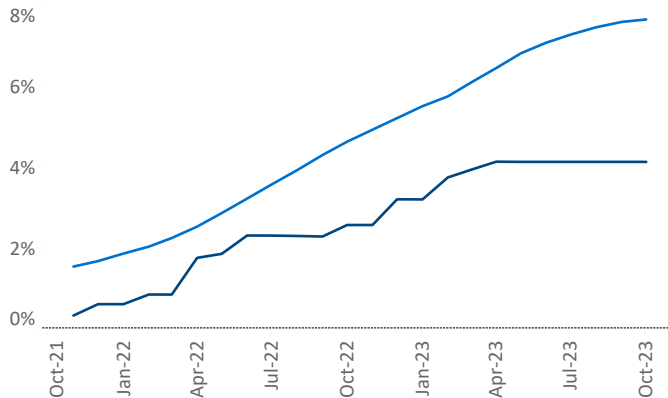
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

