

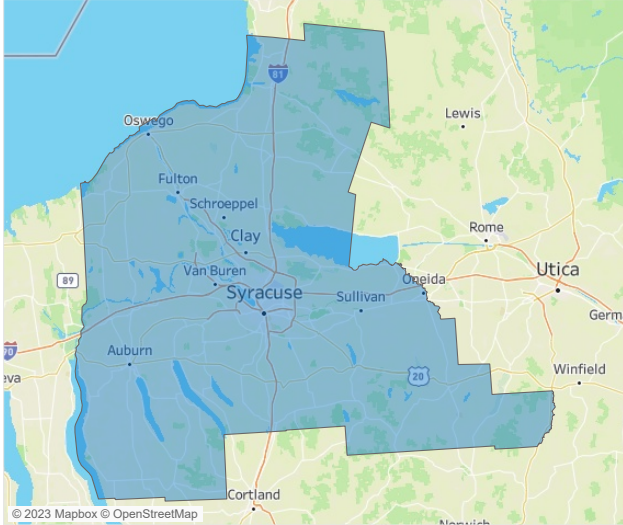


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Syracuse is the **98th** largest multifamily market with **31,607** completed units and **8,046** units in development, **754** of which have already broken ground.

New lease asking **rents** are at **\$1,258**, up **7.0% ▲** from the previous year placing Syracuse at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **111 ▲** net units absorbed over the past twelve months. This is up **148 ▲** units from the previous year's loss of **-37 ▼** absorbed units.

Employment in Syracuse has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

