

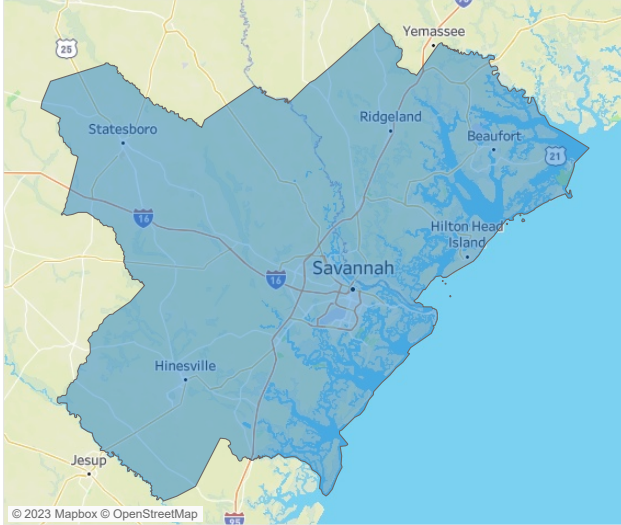


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Savannah - Hilton Head October 2023



Savannah - Hilton Head is the **81st** largest multifamily market with **43,592** completed units and **14,600** units in development, **4,330** of which have already broken ground.

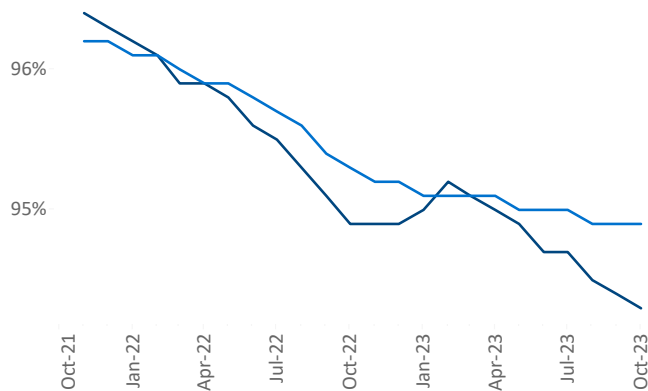
New lease asking **rents** are at **\$1,637**, up **1.2%** ▲ from the previous year placing Savannah - Hilton Head at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,252** ▲ net units absorbed over the past twelve months. This is up **79** ▲ units from the previous year's gain of **1,173** ▲ absorbed units.

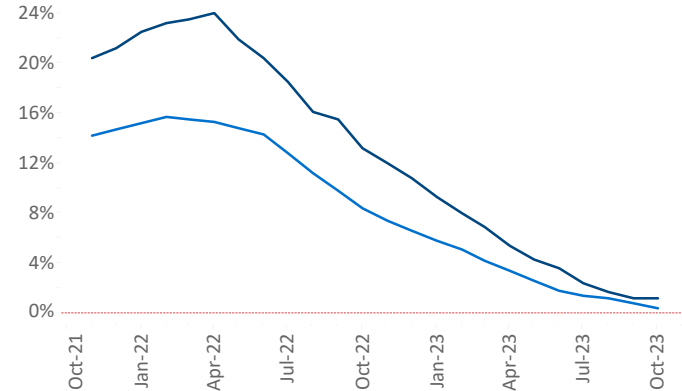
Employment in Savannah - Hilton Head has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-2.9%** ▼ YoY to **\$25.73** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

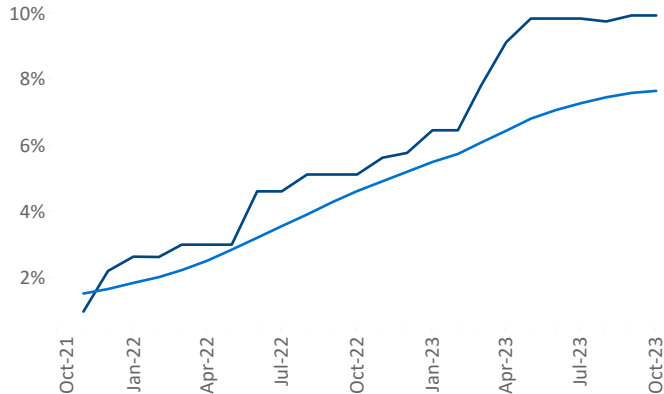
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

