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Pittsburgh is the **51st** largest multifamily market with **91,499** completed units and **17,538** units in development, **2,882** of which have already broken ground.

New lease asking **rents** are at **\$1,347**, up **2.4% ▲** from the previous year placing Pittsburgh at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,171 ▲** net units absorbed over the past twelve months. This is up **443 ▲** units from the previous year's gain of **728 ▲** absorbed units.

Employment in Pittsburgh has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$30.76** according to the *Bureau of Labor Statistics*.

