

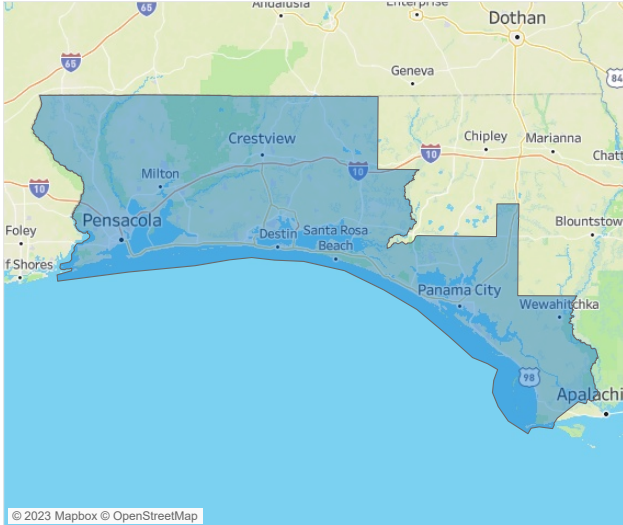


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Pensacola
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Pensacola is the **84th** largest multifamily market with **41,666** completed units and **20,158** units in development, **5,835** of which have already broken ground.

New lease asking **rents** are at **\$1,566**, down **-1.1%** ▼ from the previous year placing Pensacola at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,744** ▲ net units absorbed over the past twelve months. This is up **2,134** ▲ units from the previous year's gain of **1,610** ▲ absorbed units.

Employment in Pensacola has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$28.21** according to the *Bureau of Labor Statistics*.

