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Omaha October 2023

Omaha is the **50th** largest multifamily market with **91,675** completed units and **30,229** units in development, **7,237** of which have already broken ground.

New lease asking **rents** are at \$1,189, up 5.0% ▲ from the previous year placing Omaha at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,369** ▲ net units absorbed over the past twelve months. This is up **1,718** ▲ units from the previous year's gain of **1,651** ▲ absorbed units.

Employment in Omaha has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 2.6% ▲ YoY to \$32.05 according to the *Bureau of Labor Statistics*.









