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Montana is the **115th** largest multifamily market with **17,754** completed units and **13,231** units in development, **4,607** of which have already broken ground.

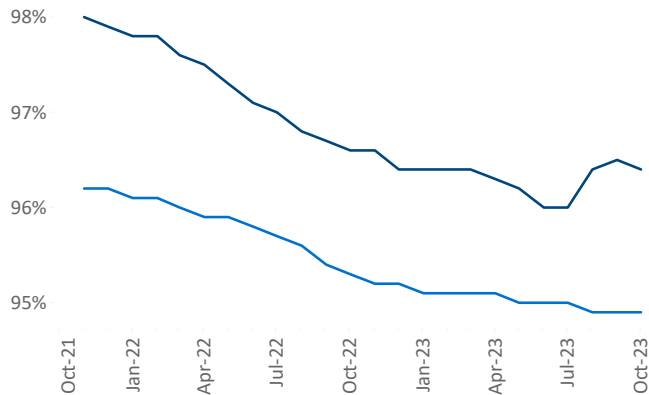
New lease asking **rents** are at **\$1,448**, up **1.6%** ▲ from the previous year placing Montana at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,150** ▲ net units absorbed over the past twelve months. This is up **915** ▲ units from the previous year's gain of **235** ▲ absorbed units.

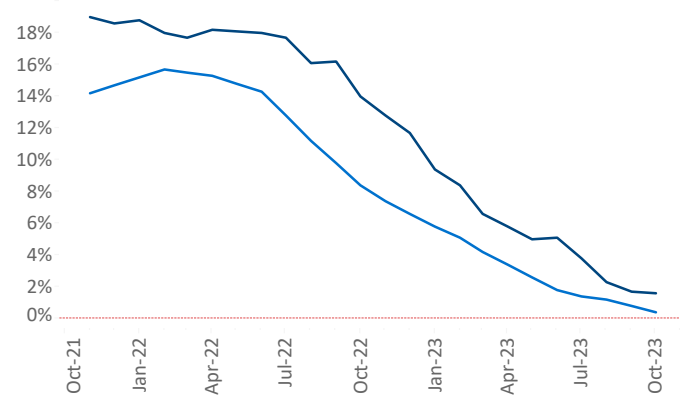
Employment in Montana has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **8.6%** ▲ YoY to **\$31.40** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

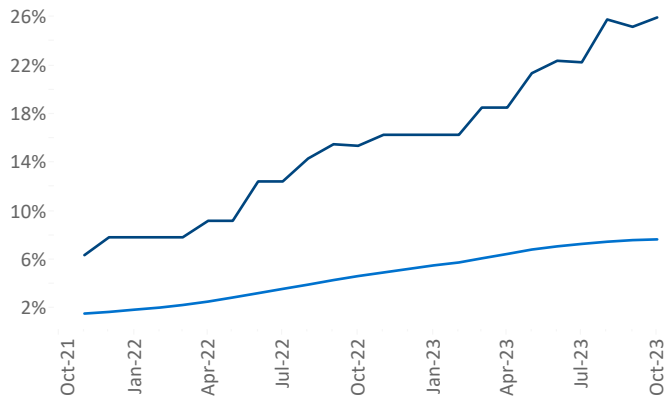
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

