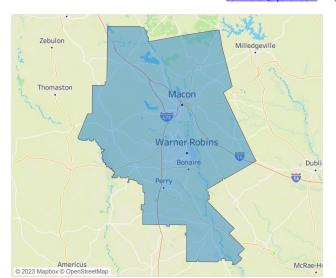


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Macon October 2023



Macon is the 104th largest multifamily market with 27,352 completed units and 5,667 units in development, 1,416 of which have already broken ground.

New lease asking **rents** are at \$1,146, up 1.7% ▲ from the previous year placing Macon at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **205** ▲ net units absorbed over the past twelve months. This is up **1,113** ▲ units from the previous year's loss of **-908** ▼ absorbed units.

Employment in Macon has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 3.2% ▲ YoY to \$25.47 according to the *Bureau of Labor Statistics*.

